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Steel Hawk lands RM61 million deals for TNB development works

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VALID FOR 1 YEAR

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KUALA LUMPUR: Steel Hawk Bhd has received eight contracts valued at RM61 million from Seg Elektronik Sdn Bhd for Tenaga Nasional Bhd (TNB) asset development works.

The contracts, which were awarded to its subsidiary Steel Hawk Engineering Sdn Bhd, entails the installation, testing and commissioning of underground cables, overhead systems, jointing and termination with a load of 415V and below.

They also include accessories for TNB's asset development distribution net-

work division.

The contracts are valid for a year starting from Oct 23 until Oct 22 next year, with the option for a one-year extension.

In a filing with Bursa Malaysia, Steel Hawk said the contracts will have a positive contribution to the company's earnings for the financial year ending Dec 31, 2025.

At midday break, Steel Hawk's share price stood unchanged at 29 sen, with a market value of RM144.64 million.

The share closed higher at 31 sen, or 6.9 per cent increase.