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Tenaga aims to replace 30% of its vehicles with EVs by 2030

KUALA LUMPUR: Utility giant Tenaga Nasional Bhd (Tenaga) is committed to a rapid and responsible energy transition, electrifying 30% of its operational fleet by 2030, totalling more than 1,000 vehicles.

President and chief executive officer Datuk Seri Baharin Din said the strategic move is in alignment with Malaysia's ambitious goal of achieving carbon neutrality by 2050.

"In a significant step towards realising this commitment, Tenaga is accelerating its transition to electric vehicles (EVs) with the deployment of 98 new units, comprising 78 electric pickup trucks and 20 electric vans.

"This brings the total number of EVs in the TNB fleet to 127," he said in a statement yesterday.

Baharin said this substantial commitment significantly contributes to the government's target of having 20% EVs in total industry volume sales by 2030, in line with the National Automotive Policy 2020.

"The economic benefits of Tenaga's EV adoption initiative are substantial, with anticipated cost savings ranging from 35%-86% on repair and maintenance, and 25%-70% lower energy costs compared to conventional fossil-fuel vehicles.

"Tenaga also anticipates an annual offset of approximately 6%-12 % in fossil-fuel expenditure," he said. — Bernama