

Headline	Earnings to dominate		
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THE WEEK AHEAD

Earnings to dominate

CORPORATE earnings look set to dominate this holiday-shortened week in the absence of key economic data. Corporate results released so far have not been great and some analysts have reduced forecasts.

Tenaga Nasional Bhd (TNB), RHB Bank Bhd, Hong Leong Bank Bhd, FGV Holdings Bhd and IOI Corp Bhd are among the companies slated to announce their quarterly results.

According to Bloomberg consensus, TNB's net income adjusted in the first quarter is expected to be RM1.32bil while revenue is expected at RM12.45bil.

RHB is estimated to report a net income adjusted of RM588.5mil while Hong Leong Bank's net income adjusted is RM642mil.

