



26 JUN, 2022

Price retention on water, electricity tariff will support businesses, economy - Economists

Borneo Post (KK), Malaysia



Price retention on water, electricity tariff will support businesses, economy – Economists

KUALA LUMPUR: The government made a strategic call to keep the status quo on electricity and water charges to support businesses, the economy and the people at large, according to economists.

Juwai IQI Global chief economist Shan Saeed

said the decision by the government is in line with market expectations in order to fully support the industry and enhanced economic confidence backed by strong domestic demand so that the gross domestic product (GDP) trajectory remained solid.

He said citing data

from <https://www.globalpetrolprices.com> for September 2021, the price of electricity in Malaysia is competitive at US\$0.05 per kilowatt hour (kWh) for households and US\$0.088 per kWh for businesses in Malaysia, which included all components of the electricity

bill such as the cost of power, distribution and taxes.

“Malaysia is still very affordable in the region,” he told Bernama.

He was commenting on the government’s decision on Friday to maintain the current water and electricity tariff rate. — Bernama



26 JUN, 2022

Price retention on water, electricity tariff will support businesses, economy - Economists

Borneo Post (KK), Malaysia



Page 2 of 2

SUMMARIES

KUALA LUMPUR: The government made a strategic call to keep the status quo on electricity and water charges to support businesses, the economy and the people at large, according to economists.