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ESG IN THE NEWS

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AUG 26

• **Gentari Sdn Bhd** and **Gamuda Energy Sdn Bhd** have entered into a collaboration to develop 1.5GW of RE capacity, focusing on solar photovoltaic (PV) power plants paired with battery energy storage systems. The project, established under Malaysia's Corporate Renewable Energy Supply Scheme (CRESS), is aimed at meeting the growing energy demands of strategic hyperscale data centres.

AUG 27

• **Malaysia Debt Ventures Bhd (MDV)** has approved RM122.65mil in financing for six tech-based companies involved in energy transition projects under the National Energy Transition Facility (NETF). This includes RM40.09mil in targeted incentives, such as rebates and credit enhancements, to reduce costs and improve project bankability, subject to MDV's assessment. Five of the approved companies focused on renewable energy (RE) solutions like solar and biogas, while one is involved in energy efficiency initiatives.

AUG 29

• **Samaiden Group Bhd**, through its wholly-owned subsidiary Samaiden Sdn Bhd (SSB) has accepted a letter of award (LoA) from Unique HEB Energy Sdn Bhd (UHESB) for a works contract in Hilir Perak worth RM290mil. In a filing with Bursa Malaysia, Samaiden said the project involves engineering, procurement, construction and commissioning work for a 95MWac large-scale solar PV power plant, approved by the Energy Commission in December 2024 under the LSS5 programme.

SEPT 3

• **Northern Solar Holdings Bhd** has entered into a RM20.5mil engineering, procurement, construction and commissioning (EPCC) contract with FDIGS Makmur Sdn Bhd to develop a five megawatt (MW) ground-mounted self-consumption solar

PV system (Selco), as well as a 10MW-hours battery energy storage system (Bess) in Pahang. "The project is expected to generate 6.68 million kilowatt hours (kWh) of clean electricity annually, enabling FDIGS Makmur to achieve estimated savings of RM3.93mil per year while reducing reliance on conventional grid power," the company said.

SEPT 4

• **Cape EMS Bhd** is set to begin local assembly of a China firm's Bess, with a focus on capturing opportunities in the Asean market. It announced the signing of a strategic cooperation agreement with Shanghai Sermatec Energy Technology Co Ltd, a Bloomberg NEF-certified tier one global energy storage manufacturer. • The 35% surge in **Tenaga Nasional Bhd's (TNB)** brand value to US\$2.3bil in the recent *Energy 100 2025* report for Brand Finance underscores strong market conviction in its financial resilience and operational efficiency. Strategically, its "Future Back" approach aligns its vision with long-term global energy shifts towards decarbonisation, electrification and digitalisation. • **CGS International Research** believes that the government's steady and timely delivery of the National Energy Transition Roadmap (NETR) initiatives should strengthen investor confidence around the country's energy transition ambitions and drive sector earnings growth.

SEPT 5

• **reNIKOLA Holdings Sdn Bhd** has been shortlisted for 400 MWac/618 MWP of solar capacity under Malaysia's large-scale solar 5+ (LSS5+) programme, a flagship initiative of the NETR. reNIKOLA said the award comprises two projects in Kemaman, Terengganu; as well as a project by the consortium of Antara Hijauan Sdn Bhd (a wholly-owned subsidiary of reNIKOLA) and AEP. • **Citaglobal Bhd**, in a consortium with Abu Dhabi Future Energy Company PJSC (Masdar) and Tiza Global Sdn Bhd, has been shortlisted as a bidder for the

development of a large-scale solar photovoltaic (LSS) plant of 200MW in Chereh Dam, Kuantan, Pahang. In a filing with Bursa Malaysia, the civil engineering and construction firm said the consortium submitted its bid under Package B (for development of floating solar farms with permitted generation capacity of 10MW to 500MW) for the LSS Petra 5+ in February.

SEPT 8

• Sarawak's ambition to build a regional hydrogen economy will take a major step forward when it launches the maiden export of green hydrogen to Singapore soon. According to **Sarawak Premier Tan Sri Abang Johari Tun Openg**, "Sarawak is now capable of producing hydrogen in multiple forms. In this case, it is solid form through metallic hydride."

SEPT 9

• **Reservoir Link Energy Bhd** has secured a turnkey contract worth RM60.2mil to build an industrial waste recovery facility. The facility will be able to process up to 15,000 tonnes of waste raw materials to extract Safefuels, an alternative fuel designed to generate renewable energy comparable to conventional fuels used in cement and power plants.

SEPT 12

• Solar photovoltaic system specialist **JS Solar Holdings Bhd's** initial public offering (IPO) has been oversubscribed by 48.32 times, ahead of its listing on the ACE Market of Bursa Malaysia on Sept 23, 2025. The company said it received a total of 8,567 applications for 801 million issue shares with a value of RM248.47mil, representing an overall oversubscription rate of 48.32 times.

SEPT 15

• State-owned **Sarawak Energy Bhd (SEB)** is advancing pumped storage hydro-power (PSH) studies as a central part of

Sarawak's plans to expand power generation capacity to 15 gigawatts (GW) by 2035. According to Sarawak premier Tan Sri Abang Johari Tun Openg, PSH would improve grid stability, support renewable energy growth, enable clean hydrogen production and provide the flexibility required for future energy systems.

SEPT 18

• The rollout of the **Solar Accelerated Transition Action Programme (Atap)**, which replaces the Net Energy Metering (NEM) scheme, offers continuity and renewed impetus for rooftop solar adoption, say analysts. However, Apex Securities said that while Atap is "structurally more sustainable, it's economically less lucrative than NEM". The government will launch Atap this December, following the expiry of the NEM scheme in June. Atap will be open to all TNB customers, including existing NEM and the self-consumption (SelCo) programme participants. Unlike the previous NEM framework's one-to-one retail tariff offsets, Solar Atap operates a market-based mechanism. Offsets are calculated based on the system marginal price (SMP), the wholesale clearing price that reflects the cost of the last dispatched power plant.

SEPT 19

• **Telekom Malaysia Bhd (TM)**, via its enterprise and government solutions arm TM One, and NCT Group of Companies' wholly owned unit NCT AI Sdn Bhd have signed a memorandum of collaboration to expand smart industrial park solutions nationwide. The companies said that building on their 2022 agreement for the NCT Smart Industrial Park (NSIP) in Selangor, the expanded tie-up will see TM deliver advanced connectivity, smart solutions, cloud and information and communication technology services to modernise NCT's operations and enhance customer experiences.