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TNB declares 28 sen final dividend, lifting FY2025 payout to 97.4percent



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KUALA LUMPUR (Feb 26): Tenaga Nasional Bhd's (TNB) (KL:TENAGA) net profit more than doubled to RM1.68 billion for the fourth quarter ended Dec 31, 2025 (4QFY2025) compared with RM642.30 million a year earlier.

Quarterly revenue grew 22.4% to RM17.60 billion from RM14.38 billion previously, driven by a 23.1% rise in electricity sales and demand growth of 4.8%, primarily from the commercial sector.

Its profit was driven by foreign exchange gains and lower taxation, a bourse filing on Thursday showed.

Earnings per share expanded to 28.76 sen in the quarter under review from 11.07 sen a year earlier.

In view of the stellar performance, the utility group declared a final single-tier dividend of 28 sen per share, raising its total dividend for FY2025 to 53 sen per share — the highest in five years, compared with 51 sen per share in FY2024.

The total annual dividend of RM1.63 billion translates into a dividend payout ratio of 97.4%.

For FY2025, net profit increased 19.8% to RM4.77 billion from RM3.98 billion in

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FY2024, as full-year revenue rose 19.4% to RM67.72 billion from RM56.74 billion.

TNB, which is principally engaged in the generation, transmission and distribution of electricity in Malaysia as well as having a presence in the UK, Kuwait, Ireland and Australia, said it expects to sustain stable earnings performance in 2026 under the Incentive-Based Regulation framework.

“In pursuing business growth, the group will continue to take prudent operational and financial measures to remain resilient while remaining cautious of challenges in-

TNB declares five-year high dividend for FY2025



Source: Bursa Malaysia

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cluding geopolitical uncertainties,” it said.

TNB's share price was unchanged at RM14.18 on Thursday, valuing the group at RM82.66 billion. The stock is up 2.9% so far this year.