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## `Vietnam-Malaysia- Singapore RE deal signals beginning of Asean power grid`

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**KUALA LUMPUR:** The new strategic partnership exploring the export of renewable electricity from Vietnam to Malaysia and Singapore marks the beginning of the Asean Power Grid initiative, involving both land-based and undersea connectivity, said Deputy Prime Minister Datuk Seri Fadillah Yusof.

Fadillah, also Energy Transition and Water Transformation Minister, said the joint development agreement between two consortiums yesterday signified a major regional collaboration on clean energy between Vietnam and Malaysia, as well as Singapore, involving the supply of renewable energy.

Through the agreement, Malaysia, represented by MY Energy Consortium – an unincorporated consortium established by Tenaga Nasional Bhd (TNB) and Petrolim Nasional Bhd (Petronas) – would collaborate with a consortium comprising PetroVietnam Technical Services Corporation (PTSC) – a member of Vietnam National Industry-Energy Group (Petrovietnam) – and Sembcorp Utilities Pte Ltd, a wholly-owned subsidiary of Singapore-based Sembcorp Industries (Sembcorp).

Fadillah emphasised that the technical details would be addressed in the next phases, but the current agreement should lay the groundwork for deeper cooperation under the Asean Power Grid vision.

"The supply of renewable energy will be transmitted via an undersea cable network with technical and financial support underwritten by Petronas and TNB. This is just the beginning. All the technicalities will be discussed in more depth after this," he told reporters.

Earlier, Prime Minister Datuk Seri Anwar Ibrahim together with his counterparts from Singapore Lawrence Wong and Vietnam's Pham Minh Chinh witnessed the exchange of the agreement between the two consortiums on the sideline of the 46th Asean Summit. — Bernama