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Home solar incentives to boost residential rooftop demand

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KUCHING: Malaysia's latest residential solar incentive scheme is expected to accelerate rooftop solar adoption amid rising electricity costs, according to a sector update by TA Securities Bhd (TA Research).

The research house said the Sustainable Rebate & Incentive Assistance (SuRIA) Home initiative, introduced by the Ministry of Energy Transition and Water Transformation (Petra), could support up to 250MWac of residential solar installations nationwide.

Domestic consumers installing solar systems through the Solar Accelerated Transition Action Program (Solar ATAP) from June 1 until Dec 31, 2026, are eligible for rebates of RM600 per 1kWac installation, capped at RM3,000.

The research house said the initiative could generate engineering, procurement, construction and commissioning (EPCC) opportunities worth between RM875 million and RM1 billion for industry players involved in rooftop solar projects.

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TA Research

lower rebates under SuRIA compared to SolaRIS," it said.

The research house noted that the incentive comes at a time when electricity tariffs are projected to rise due to higher fuel costs linked to the Iran

conflict.

Based on Tenaga Nasional Bhd's projections, the Automatic Fuel Adjustment (AFA) rate is expected to shift from a rebate of -0.47 sen per kWh in April 2026 to surcharges of +1.38 sen per kWh

in May and +2.92 sen per kWh in June.

According to the research house, rooftop solar companies with stronger exposure to the residential segment are likely to benefit the most from the scheme.

It identified Northern Solar and Verdant Solar as among the potential beneficiaries, while listed firms such as Samaiden Group Bhd, Sunview Group Bhd, Solarvest Holdings Bhd and Pekat Group Bhd may also see positive spillover effects.