



27 JUN, 2025

ESG IN THE NEWS

The Star, Malaysia



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MAY 26

Samaiden Group Bhd's wholly-owned subsidiary, Samaiden Sdn Bhd, has secured a RM100.75mil contract for the engineering, procurement, construction and commissioning (EPCC) of a 27.6 megawatt alternating current large-scale solar photovoltaic (LSSPV) power plant in Pasir Mas, Kelantan, from GUV Fajar Timur Sdn Bhd.

In a filing with Bursa Malaysia, Samaiden said the project is one of the LSSPV projects approved by the Energy Commission in December 2024 under its LSSS programme. The facility is targeted to be commercially operational by July 4, 2027.

MAY 28

Samaiden Group Bhd is expected to benefit from a surge in solar engineering opportunities amid Malaysia's push for a 70% renewable energy (RE) mix by 2050. Analysts said the group's long-term growth remained intact, despite short-term earnings hiccups linked to margin pressures and project timing.

JUNE 2

Sarawak is developing four strategic energy hubs that are projected to unlock investment opportunities worth between RM350bil and RM430bil, says Premier Tan Sri Abang Johari Tun Openg.

He said there are the renewable energy hub, natural gas hub, hydrogen hub and carbon capture, utilisation and storage hub.

"Each of these hubs play a complementary role, working together towards a common and critical objective, ensuring energy security for Sarawak, today and for generations to come.

"Additionally, the Sarawak government will introduce a suite of comprehensive and forward-looking policies, including Sarawak Hydrogen Economy Roadmap, Sarawak Sustainability Blueprint, Sarawak Energy Transition Policy and Sarawak Energy Efficiency Roadmap," added Abang Johari in the Sarawak state assembly.

JUNE 4

UUE Holdings Bhd will venture into the solar PV industry through a 60%-owned subsidiary called Enerxite Sdn Bhd. The joint venture partner Daryl Lai Yit

Sheng, 36, will hold the remaining equity stake in Enerxite. UUE said that the mechanical engineer would lead and spearhead UUE's venture into the RE sector. It would subscribe for the equity stake in Enerxite by investing RM599,990, a company in which it has an initial paid-up capital of RM10.

JUNE 10

Sunview Group Bhd is well positioned to capitalise on the growing RE sector, driven by robust demand for rooftop solar and the continued rollout of EPCC projects under the Corporate Green Power Programme (CGPP).

According to MIDF Research, Sunview is among the key beneficiaries of EPCC prospects under the fifth phase of the government's large-scale solar schemes, and the long-term RE growth potential from the National Energy Transition Roadmap (NETR).

JUNE 16

Sarawak's Bakun hydroelectric dam reservoir is expected to host a large-scale solar floating farm by 2027. The initial phase of the floating solar farm project at Bakun dam is expected to generate up to 300MW, according to Sarawak Energy Bhd (SEB) group chief executive officer Datuk Sharbini Suhaili. He said the project is slated for completion in the next 18 to 24 months.

The previous week, Sarawak Utility and Telecommunication Ministry inked a memorandum of understanding with China Three Gorges International Ltd (CGTI) and the Shanghai Electric Power T&D Group Co Ltd to collaborate on the project at the International Solar Photovoltaic and Smart Energy Conference in Shanghai.

The MoU sets the framework for the parties to jointly undertake studies and explore the potential development of floating solar, with a capacity not exceeding 1,00MW.

The total take-up under the Corporate Renewable Energy Supply Scheme (CRESS) now stands at about 1.3GW, following the latest energy supply contract with data centre firm DayOne. CGS International (CGSI) Research said the development underscores Malaysia's strong momentum in energy transition.

On June 11, Tenaga Nasional Bhd (TNB) inked a bilateral energy supply contract with DayOne under the CRESS pro-

gramme, committing to deliver up to 500MW of green energy over a 21-year term. The supply will begin with an initial 200MW, powering DayOne's hyperscale data centre campuses at Nusajaya Tech Park and Kempas Tech Park in Johor.

JUNE 17

Solarvest Holdings Bhd, via its wholly-owned subsidiary, Atlantic Blue Sdn Bhd, has secured Brunei's largest national solar project through a joint venture company, Seri Suria Power (B) Sdn Bhd, in partnership with Serikandi Oilfield Services Sdn Bhd and Khazanah Satu Sdn Bhd.

In a statement, Solarvest, a regional clean energy infrastructure developer, said the project is set to commence in the third quarter of 2025.

The appointment permits Seri Suria Power to invest, build, and operate a 30 megawatts solar photovoltaic power plant located on a 33.29-hectare remediated landfill in Kampong Belimbing, Mukim Kota Batu.

Upon completion by the end of 2026, the project is expected to be the largest SPVPP in Brunei, generating an annual output of 64,473,000 kilowatt-hours, with a potential to offset about 645,000 million British thermal units of natural gas and 92 million tonnes of carbon dioxide.

Malakoff Corp Bhd, through its commercial and industrial solar subsidiary, Malakoff Radiance Sdn Bhd, has signed a memorandum of collaboration with New Energy Asia Sdn Bhd to jointly deploy electric vehicle (EV) charging infrastructure across South-East Asia.

New Energy Asia is a joint venture between Hicom Engineering and Hangzhou Flash Charge Technology Co Ltd.

Malakoff said that this partnership aims to develop integrated solar and EV charging solutions to support carbon-free mobility, share technical expertise and resources for effective implementation and explore business opportunities across the Asean region.

"This MoC formalises a collaboration focused on integrating advanced EV charging solutions with Malakoff's solar infrastructure.

"Through this collaboration, both parties aim to leverage their respective expertise to accelerate the development and deployment of sustainable, low-carbon energy solutions across the country," said the energy and environmental solution company.

JUNE 18

Solarvest Holdings Bhd's 34% stake in the LSS photovoltaic project in Brunei is a boost to its regional expansion and business model.

"It marks a strategic step in expanding its regional footprint. This venture strengthens Solarvest's presence in the region, as well as enhances its recurring income base through the development and ownership of RE assets.

"The project underscores Solarvest's commitment to becoming a leading clean energy and green technology solutions provider across key markets," RHB Research noted in a report following the announcement of the project.

It added Solarvest's management expects the project's internal rate of return (IRR) will be in line with its Malaysia-based projects (ranging from a high single digit to the low teens).

JUNE 19

The power and utilities sector will continue to be driven by the energy transition backed by the National Energy Transition Roadmap's (NETR) aggressive 70% RE mix target by 2050.

This necessitates a quadrupling in annual RE build-up to 2.2GW a year.

In addition, the influx of data centres and expiring coal power purchase agreements underpin the demand for new capacity, said TA Research.

JUNE 20

Malakoff Corp Bhd has entered into a concession agreement on a public-private partnership basis with the government for the design, construction, finance, operation, maintenance and closure of a waste-to-energy (WTE) facility in Sungai Udang, Melaka.

In a filing with Bursa Malaysia, the independent water and power producer said the agreement was entered into with the Housing and Local Government Ministry and Solid Waste and Public Cleansing Management Corp.

The WTE facility will process up to 1,056 tonnes of municipal solid waste per day and generate 22MW of gross renewable energy under a power purchase agreement to be entered into by Tenaga Nasional Bhd and Malakoff's subsidiary Sungai Udang WTE Sdn Bhd.