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SINGAPORE: Singapore's Energy Market Authority (EMA) and Malaysia's Energy Commission (ST) today renewed their partnership to further strengthen bilateral cooperation in the energy sector during the 19th Singapore International Energy Week (SIEW).

In a joint statement, the regulators said the renewed memorandum of understanding (MoU) provides a framework for both regulators to strengthen technical cooperation, regulatory exchanges and knowledge sharing.

"The areas of cooperation include the planning and reliability of electricity and piped gas systems, regulation of wholesale and retail electricity markets, implementation of cross-border electricity trading projects, Renewable Energy Certificates (RECs), and interconnection capacity.

"The MoU will also strengthen collaboration on solar and energy storage systems," they said.

The exchange of the MoU between EMA and ST was witnessed by Deputy Prime Minister Datuk Seri Fadillah Yusof, who is also Energy Transition and Water Transformation Minister, and Singapore Energy, Trade and Industry Minister (Energy and Industry) Dr Tan See Leng at the opening of SIEW 2026 yesterday.



Deputy Prime Minister Datuk Seri Fadillah Yusof delivers his ministerial keynote address at the Singapore International Energy Week (SIEW) 2026 on Monday.

Meanwhile, EMA has granted conditional approval to Sembcorp Utilities Pte Ltd to import 1.3 gigawatts (GW) of electricity to Singapore with its consortium partners, MY Energy Consortium (MYEC), comprising Petroliaam Nasional Bhd (Petronas), Tenaga Nasional Bhd (TNB), and PetroVietnam Technical Services Corporation (PTSC).

The approval came following a joint development agreement signed on the sidelines of the 46th Asean Summit in Kuala Lumpur, Malaysia, in May 2025.

The approval will allow Singapore to source and integrate

low-carbon electricity from regional and domestic resources, including offshore wind from Vietnam and solar power from Malaysia.

"Sembcorp Utilities is working towards commencing import of electricity from the project by 2035.

"Over the next few years, the consortium will continue to develop the project, including to obtain all requisite approvals from relevant jurisdictions, conclude power purchase agreements with buyers, and secure sufficient financing," said EMA in a separate statement.

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