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## Busted: Gang stealing power for crypto mining

**IPOH:** The police have dismantled a syndicate that stole electricity for cryptocurrency mining activities after raiding three premises around Jelapang and Bercham here on Thursday and Friday.

Perak police chief Comm Datuk Seri Mohd Yusri Hassan Basri said the syndicate targeted shop buildings and private homes, altering the wiring systems of these premises by making illegal electrical connections, resulting in estimated losses of RM45,294.

"The raid, conducted in collaboration with Tenaga Nasional Bhd, also led to the seizure of a total of 137 cryptocurrency mining machines worth RM68,500.

"The investigation revealed that the syndicate was capable of making profits of up to RM164,400 per month," he said in a statement yesterday, reported Bernama.