



ESG IN THE NEWS

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| Sentiment | Positive | Frequency | Daily |
| Outlet Country | Malaysia | Outlet Language | English |
| Impressions | 582,136 | Circulation | 291,068 |
| PR Value | 174,641 | Page | 4 |

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ESG IN THE NEWS

FEB 24

• Sarawak targets to significantly raise power generation capacity to 15 gigawatts (GW) in 10 years to expand the state's electricity exports to more Asean member countries.

According to Sarawak Premier Tan Sri Abang Johari Tun Openg, Sarawak is expected to produce 10GW of power by 2030 and increase it by another 50% to 15GW by 2035.

• Legenda Beringin Holding Sdn Bhd and Chery Corporate Malaysia Sdn Bhd signed an agreement to develop the Chery Smart Auto Industrial Park at Beringin High Tech Auto (Beringin HTA) Valley, Hulu Selangor, yesterday.

Selangor Menteri Besar Datuk Seri Amirudin Shari said the industrial park, targeted for completion in 2026, anchors the first phase of development of the 324ha Beringin HTA Valley ecosystem, bringing world-class automotive manufacturing and cutting-edge technologies to Hulu Selangor.

FEB 25

• HeiTech Padu Bhd has secured a contract from TNB Power Generation Sdn Bhd (TNB Genco), a wholly owned subsidiary of Tenaga Nasional Bhd, as part of the Voith-HeiTech Consortium.

In a filing with Bursa Malaysia, HeiTech Padu said the hydroelectricity facility project, issued on Feb 21 and received on Feb 24, is valued at RM1.04bil, inclusive of sales and services tax.

• PETRONAS Gas Bhd (PetGas) appears well-positioned to capitalise on the anticipated surge in gas demand, analysts say.

The demand is expected to be underpinned by Malaysia's transition from coal to natural gas as a power source and growing power requirements from data centres.

FEB 26

• Solarvest Holdings Bhd is seen as a beneficiary of the large scale solar (LSS) programmes, including the LSS5 (2GW), the newly introduced LSS5+ (2GW) and LSS6.

It may also operate under a concession agreement for the battery energy storage

system (Bess) programme. This reaffirms Phillip Capital Research's positive outlook on the growth prospects of solar engineering, procurement, construction and commissioning (EPCC) players like Solarvest.

FEB 28

• Sime Motors has introduced Malaysia's first used electric vehicle (EV) dealership for all car brands in the country.

Called EV Next, the dealership will be a one-stop centre for used EV trade-ins and aftersales support.

MAR 4

• The automotive industry is adapting to global demand for e-mobility solutions, reshaping supply chains and manufacturing processes in line with government policies, says Investment, Trade and Industry (MITI) Minister Tengku Datuk Seri Zafrul Abdul Aziz.

The country aims to lead the region in smart and energy-efficient mobility technologies, he said.

Betamek, a leading electronics manufacturing services provider and original design manufacturer for the automotive industry, is among the firms driving innovation.

• Malayan Banking Bhd (Maybank) has unveiled an updated version of its net-zero white paper series titled "Banking on a better tomorrow: Our commitment to net-zero," first published in May 2024.

The latest version, unveiled last month, expanded Maybank's decarbonisation roadmap to include two additional key sectors: automotive and commercial real estate, outlining its science-based interim targets and decarbonisation strategies.

> Edén Inc Bhd's wholly owned subsidiary Stratavest Sdn Bhd (STV) has entered into a new power purchase agreement with Sabah Electricity Sdn Bhd effective from Feb 28, 2025.

The company said in a filing with Bursa Malaysia that the agreement extends the operations of Libaran Power Plant, operated by STV, for an additional two years and increases its capacity from 30 to 45 megawatts (MW) to support the growing energy demands of Sabah's east coast.

MAR 11

• VSolar Group Bhd has accepted a letter of award from Founder Energy Sdn Bhd to be the subcontractor for the development of a 30.05MW-peak large scale solar photovoltaic energy generating facility in Negri Sembilan worth RM8.79mil.

In a filing with Bursa Malaysia, VSolar said the scope of work will be supplying civil and structural works, commissioning and testing of the solar PV farm and interconnection facility for the project.

• Kenanga Research expects bigger wins for Swift Energy Technology Bhd after it bagged two surprise contracts worth RM24.37mil recently.

It said the power systems supplier's ability to secure more jobs is backed by the fact it is the only ex-solar PV specialist in Asean.

Ex-solar PV systems are those rated explosion-proof and are typically installed in hazardous or potentially explosive locations such as offshore oil and gas platforms or petrochemical refineries.

MAR 12

• ES Sunlogy Bhd says its full subsidiary Savelite Engineering Sdn Bhd had secured a RM34mil contract from Atlantic Blue Sdn Bhd to develop a 29.99MW alternating current large-scale solar PV system in Kulim, Kedah.

In a filing with Bursa Malaysia yesterday, ES Sunlogy said the work scope will be procurement, construction and commissioning of the contract including but not limited to supply, installation, commissioning and testing of interconnection.

MAR 18

• Solarvest Holdings Bhd has accepted a letter of award (LoA) worth RM401mil from TNB Kuala Muda Solar Sdn Bhd via its wholly owned subsidiary, Atlantic Blue Sdn Bhd.

In a filing with Bursa Malaysia, the clean energy specialist said the LoA was awarded after a competitive bidding process for EPCC works for a solar facility.

The project will involve the development of a 500MW alternating current large-scale solar photovoltaic plant under LSS5 in Bukit Selambau, Kedah.

MAR 19

• The country's LSS5 and LSS Petra 5+ programmes are expected to provide RM11bil and RM12bil worth of EPCC opportunities in the next two years.

Affin Hwang Investment Bank Research believes the roll-out of domestic renewable energy projects is shielded from the direct impact of trade war escalations.

This is because investments are predominantly driven by government policies, which are aimed at achieving the national energy transition goals.

MAR 20

• IOI Properties Bhd's (IOIProp) IOI City Mall in Putrajaya has emerged as a leader in sustainable retail development through its record-breaking solar panel installation.

With 15,757 solar panels, the country's largest mall now generates 8.2% of its total electricity needs, saving RM5.4mil annually and avoiding 7,570 tonnes of carbon dioxide (CO2) emissions.

• Solarvest Holdings Bhd's 60%-owned subsidiary, Nextree Synergy Sdn Bhd, has inked a power purchase agreement with Tenaga Nasional Bhd (TNB) for the development and operation of a solar PV energy generating facility under the LSS5 programme.

In a filing with Bursa Malaysia, the group said Nextree Synergy would design, construct, own, operate and maintain a 60 megawatt alternating current (MWac) solar PV energy generating facility in Kuala Langat, Selangor.

The commercial operation date of the facility is scheduled for Oct 8, 2027.

MAR 21

• Analysts are mostly upbeat about Solarvest Holdings Bhd's prospects after it was shortlisted under the LSS5 programme, strengthening its position as a key player in the solar energy sector.

"The new LSS5 solar asset, along with the recently secured LSS5 EPCC contract will help diversify Solarvest's income streams with recurring income estimated at about 20% of profit by the financial year 2027 and fuelling its growth avenue in the next two years," RHB Research said.