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TNB shows global expansion capability, says DPM

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Fadillah visiting the Blyth Offshore Wind Farm in Newcastle on Saturday. – **BERNAMAPIC**

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NEWCASTLE: Tenaga Nasional Bhd (TNB) has shown its ability to develop and enhance its overseas energy capabilities and investments continuously, said Deputy Prime Minister Datuk Seri Fadillah Yusof.

He said TNB's investment through Vantage RE Ltd (Vantage RE) in the Blyth Offshore Demonstrator Ltd (BODL) offshore wind farm in Newcastle, United Kingdom (UK), demonstrates the ability of large Malaysian companies to invest and expand internationally.

"Congratulations to TNB for exploring and expanding their reach internationally, especially in the UK, which includes Northern Ireland and Scotland.

"This shows the capability of Malaysian companies, which not only benefits TNB but also our country in terms of foreign investment," he said after visiting the Blyth

Offshore Wind Farm on Saturday.

Also present were TNB new energy officer Mohd Zarihi Mohd Hashim and Sarawak Energy Bhd group CEO Datuk Sharbini Suhaili.

Fadillah, who is also Energy Transition and Water Transformation minister, expressed hope that more large companies, particularly GLCs, would recognise the potential for investment abroad.

The 41.5MW offshore wind farm, which began operations in 2017, is located approximately 6.5km from the coastline. Vantage RE holds a 49% stake in BODL, the wind farm's owner.

Vantage RE also manages and develops TNB's renewable energy asset portfolio, totalling 1.3GW in the UK and Ireland.

Recently, Vantage RE also constructed a 100MW solar farm in the UK, which will be equipped with a battery energy storage

system in the future, further positioning TNB as a leader and catalyst in the renewable energy industry in Malaysia.

Regarding Malaysia's participation in the two-day Future of Energy Security Summit held in Lancaster House, London, which concluded on Friday, Fadillah said it was an excellent opportunity for Malaysia to learn about the latest energy technologies.

Fadillah added that the summit provided Malaysia with a platform to express its commitment to environmental stewardship and to strengthen collaborations in technology and expertise.

The summit was organised by the International Energy Agency and the UK government, bringing together global decision-makers to plan and shape actions toward the future of energy security.

– Bernama