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'TNB has shown ability to enhance overseas energy capabilities'

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U.K. INVESTMENTS

'TNB has shown ability to enhance overseas energy capabilities'

NEWCASTLE: Tenaga Nasional Bhd (TNB) has shown its ability to develop and enhance its overseas energy capabilities and investments continuously, said Deputy Prime Minister Datuk Seri Fadillah Yusof.

Fadillah, who is also the energy transition and water transformation minister, said that TNB's investment through Vantage RE Ltd (Vantage RE) in the Blyth Offshore Demonstrator Ltd (BODL) offshore wind farm in Newcastle, United Kingdom, demonstrates the ability of large Malaysian companies to invest and expand internationally.

"Congratulations to TNB for exploring and expanding their reach internationally, especially in the UK, which includes Ireland, Scotland and so forth.

"This shows the capability of Malaysian companies, which not only benefits TNB itself but also our country in terms of foreign investment," he said after visiting the Blyth Offshore Wind Farm on Saturday.

Present were TNB's new energy officer Mohd Zarihi Mohd Hashim and Sarawak Energy Bhd group chief executive officer Datuk Sharbini Suhaili.

Fadillah hopes that more large companies, particularly government-linked companies and government-linked investment companies, will recognise the potential for investment abroad.

The 41.5-megawatt (MW) offshore wind farm, which began operations in 2017, is located approximately 6.5km from the coastline. Vantage RE holds a 49 per cent stake in BODL, the owner of the wind farm.

Vantage RE also manages and develops TNB's renewable energy asset portfolio, totalling 1.3 gigawatts in the UK and Ireland.

Recently, Vantage RE also constructed a 100MW solar farm in the UK, which will be equipped with a battery energy storage system in the future, further positioning TNB as a leader and catalyst in the renewable energy industry in Malaysia.

Regarding Malaysia's participation in the two-day Summit on the Future of Energy Security held in Lancaster House, London, which concluded on Friday, Fadillah said it was an excellent opportunity to learn about the latest technologies in energy production and storage. **Bernama**