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AIZO inks PPA with TNB for Kampar facility

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PETALING JAYA: AIZO Group Bhd, via its 63%-owned subsidiary Wawasan Demi Sdn Bhd (WDSB), has formalised a power purchase agreement (PPA) with Tenaga Nasional Bhd (TNB) for the development of a 99.99 MWac large-scale solar photovoltaic (LSS) facility in Kampar, Perak.

In a filing with Bursa Malaysia, AIZO said this follows the acceptance of a letter of notification from the Energy Commission dated Jan 6, 2025, designating WDSB as the project developer under the national LSS programme.

“Under the PPA, WDSB will design, construct, own, operate and maintain the solar photovoltaic energy generating facility, with electricity to be supplied to TNB’s grid system,” it said.

The project will be financed through a combination of internally generated funds and/or bank borrowings, reflecting the company’s confidence in the commercial and strategic value of the project.

The Kampar solar facility is poised to become a significant contributor to AIZO’s long-term earnings, while reinforcing its presence in Malaysia’s clean energy space.

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