

STRONG FUNDAMENTALS

TNB declares RM1.5b dividend

TNB's 1H 2025 results: Driving nation building, empowering communities

KUALA LUMPUR

TENAGA Nasional Bhd (TNB) has announced its financial performance for the first half of the financial year ended June 30, 2025, reaffirming its focus in advancing its role in nation-building and community support while delivering sustainable returns to shareholders.

Reliability at the Core of TNB's Strategy

To ensure that Malaysians continue to enjoy stable and secure electricity, reliability remains a cornerstone of TNB's strategy. Beyond financial strength and community contributions, dependable supply is central to supporting households, industries and national growth.

Alongside delivering value and community impact, reliability remains at the heart of TNB's mission. In the first half, TNB invested RM5.2 billion in reliability-related projects to cater for demand growth, security of supply and the energy transition.

On May 28, it logged a new maximum demand of 21,049 megawatts (MW), underscoring the importance of these investments. These have translated into measurable improvements with the System Average Interruption Duration Index (SAIDI) improving to 23.56 minutes per customer in the first half compared with 23.92 minutes a year ago.

Dividends that Flow Back to the Rakyat

For period under review, TNB logged earnings of RM2.2 billion, supported by robust demand, operational efficiency and prudent financial management. This is also



Tenaga Nasional Bhd empowers communities through sustainable initiatives, including RM2.17 million in rooftop solar and solar powered street lighting projects across high impact sites such as Anjung Kasih hospitals, worship houses, island villages, rural schools and education hubs. PIC FROM TENAGA NASIONALBHD

contributed by a foreign exchange translation gain of RM350.6 million, mainly due to the appreciation of the ringgit, from RM4.47/US dollar in December 2024 to RM4.21/US dollar in June 2025. This stable performance has enabled TNB's board of directors to declare an interim dividend of 25 sen per share, consistent with its dividend policy.

"Our dividend commitment is to continue to reward our shareholders. Subsequently, this directly goes back to the people and nation building. This reflects TNB's ethos of delivering value while giving back to the nation we serve," said TNB president and chief executive officer Datuk Megat Jalaluddin Megat Hassan.

It is estimated that RM1.5 billion in dividends will be paid out to shareholders, with almost 60 per cent will be paid to government-linked investment institutions like Kumpulan Wang Simpanan Pekerja

(KWSP), Khazanah Nasional Bhd (Khazanah), Permodalan Nasional Bhd (PNB) and Kumpulan Wang Persaraan (KWP). This reflects TNB's long-standing commitment to return value to shareholders and, by extension, the rakyat, as these funds channel benefits to millions of Malaysians through pensions and savings.

Nation-Building: Empowering Customers and Communities

Beyond financial returns, TNB continues to give back through targeted initiatives that support everyday Malaysians and build stronger communities, while equipping the nation for a more sustainable and digital future.

Towards this goal, Universiti Tenaga Nasional (Uniten) will introduce new bachelor's and master's level artificial intelligence (AI) courses starting next month. These are designed to meet growing job market demand and keep pace with global technological trends. By equipping students with advanced skills, Uniten is preparing graduates for high-value careers in energy and beyond, while contributing to Malaysia's broader transition towards a digital and sustainable economy.

TNB strengthened its social impact through zakat (tithe) assistance, with RM5.4 million channelled to over 21,500 *asnaf* (hard-core poor) beneficiaries. The aid encompassed housing projects under Projek Baiti Jannati, home repairs and rewiring, assistance for the poor and needy, and support for religious causes such as mosque and surau enhancements, aid to *tahfiz* institutions and other welfare

initiatives.

Other community-driven initiatives during the first half amounted to RM99.7 million. Within this, total contributions include:

- **Education Support:** With assistance amounting RM64.3 million provided through Uniten and Yayasan Tenaga Nasional (YTN), 1,515 students across the country were able to continue their education, creating opportunities for future talent and contributing to Malaysia's long-term human capital development.
- **Educational Welfare:** RM3 million was distributed to 276 needy students and 50 schools under the Sekolah Angkat TNB programme.
- **Festive Contributions:** RM2.5 million was channelled to 93,000 recipients in the form of food aid, community events and religious programmes.
- **Healthcare Initiatives:** About RM335,000 was committed to programmes benefiting 2,710 individuals. These included providing equipment to Cheras Rehabilitation Hospital and Hospital Pakar USM, patient support at Sultan Zainal Abidin Hospital and initiatives by Pertubuhan Prihatin dan Sokongan Kanser Wanita and World Cancer Day 2025.
- **Disaster Relief:** RM541,250 was deployed to assist 3,156 people affected by floods and storms across several states, as well as Palestinians refugees.
- **Sports Development:** To foster national sporting excellence, more than RM4.8 million has been directed towards hockey development. Contributions to the Malaysian Hockey Confederation, training clinics and equipment

provision have impacted almost 15,750 athletes and sport enthusiasts.

- **Pulau Tenaga Hijau Project:** A total investment of RM360,513 was channelled into the installation of solar rooftops at SK Pulau Redang and Masjid Kg Baru Pulau Redang, benefiting 723 individuals. This initiative supports cleaner energy use in schools and places of worship, while promoting sustainability awareness within the island community.
- **Bringing Solar to the Community:** A total of RM2.17 million for implementing rooftop solar and solar-powered street lighting projects across high-impact community sites, including Anjung Kasih hospitals, worship houses, island villages, rural schools and education hubs.

Recognition and the Road Ahead

These efforts, spanning grid reliability, clean energy transition, financial discipline and community-focused initiatives, collectively reinforce TNB's long-term vision of building a modern, reliable and sustainable energy ecosystem, which is in line with TNB's Reimagining TNB 2.0 strategy.

This commitment was further recognised in July, when Brand Finance named TNB the world's second strongest utility brand and Asean's top utility brand, with brand value rising 35 per cent to US\$2.3 billion and a "AAA" strength rating. These milestones highlight not only TNB's strong fundamentals and trusted leadership but also its readiness to deliver long-term growth and a sustainable, inclusive energy ecosystem.



As part of its Reimagining TNB 2.0 strategy, Tenaga Nasional Bhd's holistic efforts on the energy sector, community and governance were recognised by Brand Finance in July 2025, naming it the world's second-strongest utility brand and ASEAN's top utility brand. PIC

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