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DPM: Apec economies need modernised power systems

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BUSAN: Malaysia stands ready to work with 21 Asia Pacific Economic Cooperation (Apec) economies to build power systems that are resilient, adaptive and capable of supporting the shared transition to low-carbon growth, said Deputy Prime Minister Datuk Seri Fadillah Yusof.

In his three-minute intervention session at the "Thematic Session 2: Strengthening Grid Security and Reliability" event yesterday, he stressed that strengthening grid security and reliability is one of the most pressing challenges as economies move rapidly towards greater electrification and higher

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shares of renewable energy.

"Our transmission and distribution systems must be expanded and modernised. The variability of renewable generation, coupled with ageing infrastructure, limited transmission capacity and growing cyber risks, makes this task all

the more urgent."

The session is one of the highlights of the 15th Apec Energy Ministers Meeting, a ministerial-level meeting under Apec and a continuation of the previous session held in Lima, Peru last year.

Fadillah, who is also Energy
Transition and Water

Transformation minister, said regional cooperation is vital and that through Apec, best practices could be shared, standards harmonised and cross-border infrastructure projects advanced.

"No economy can achieve grid reliability in isolation, and through regional cooperation, we strengthen our collective resilience and ensure that our grids are ready to meet the needs of a clean energy future."

Fadillah said the government recognises that grid readiness is central to the transition to low-carbon growth, Bernama reported.

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"Under our National Energy
Transition Roadmap, we
are prioritising transmission
expansion and grid modernisation
to ensure that large-scale
renewables can be integrated
safely and reliably.

"At the same time, we are advancing interconnections with our Asean neighbours through the Asean Power Grid because regional energy security can only be achieved if our networks are interconnected and resilient."

Earlier, Malaysia also made an intervention during the "Thematic Session 1: Electricity Expansion for a Stable Supply Open Discussion", during which Fadillah highlighted that Malaysia has removed restrictions on renewable exports and is establishing a renewable energy exchange system.

"To promote investments, we have implemented competitive bidding for large-scale solar projects and introduced the Corporate Green Power Programme to enable corporate renewable energy procurement.

"These initiatives create transparency and confidence for investors while ensuring efficient market operation."

Fadillah is on an official working visit here until today.



Fadillah (left) speaking to an attendee at the event in Busan yesterday. – PIC COURTESY OF FADILLAH YUSOF FACEBOOK PAGE