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KUALA LUMPUR: Aizo Group Bhd's 63 per cent-owned subsidiary Wawasan Demi Sdn Bhd (WDSB) has signed a power purchase agreement (PPA) with Tenaga Nasional Bhd (TNB) for the development of a 99.99 MWac large scale solar (LSS) photovoltaic facility in Kampar, Perak.

Aizo said in a filing with Bursa Malaysia on Monday that this follows the earlier acceptance of the letter of notification from the Energy Commission on Jan 6, 2025, which designated WDSB as the project developer under the national LSS programme.

"The PPA covers the design, construction, ownership, operation and maintenance of a solar photovoltaic energy

generating facility with a capacity of 99.99 MWac, located in Kampar and the sale of the net electrical output generated to TNB," it said.

It said the salient terms of the PPA include a maximum export capacity of 99.99 MWac for the solar photovoltaic facility, a 21-year agreement term starting from the commercial operation date, and an expected completion and commencement of commercial operations by Oct 30, 2027.

The project will be financed through internally generated funds and/or bank borrowings.

Regarding the risk factors, the company said the project involves operational risks, and it

will implement control measures and procedures to mitigate potential impacts.

Aizo executive chairman Abang Abdillah Izzarim said in a separate statement that the PPA with TNB reflects the strong momentum behind the company's renewable energy strategy.

"The Kampar LSS project stands as a testament to our capability in scaling utility-grade solar infrastructure, and we are proud to support Malaysia's broader energy transition goals.

"We remain committed to delivering this project with excellence and look forward to making a lasting contribution to a low-carbon future," he said.

— Bernama