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TNB issues RM4b Sustainability Sukuk Wakalah

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KUALA LUMPUR: Tenaga Nasional Bhd (TNB) has issued RM4 billion worth of Sustainability Sukuk Wakalah under its Sukuk Wakalah Programme.

In a Bursa Malaysia filing, the electric utility company stated that the issuance, the first under the programme, comprised five tranches.

“The tranches include: RM450 million with a seven-year tenure carrying a periodic distribution rate of 3.81 per cent per annum; RM300 million with a 10-year tenure at 3.93 per cent; RM850 million with a 15-year tenure at 4.19 per cent; RM1.05 billion with a 20-year tenure at 4.31 per cent; and RM1.35 billion with a 25-year tenure at 4.37 per cent,” said TNB. –Bernama