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**TNB buys over Menteri Besar Negeri Sembilan Inc's 5% stake in Jimah power plant**

KUALA LUMPUR (July 29): Tenaga Nasional Bhd (TNB) is taking over Menteri Besar Negeri Sembilan Inc's (MBINS) 5% stake in an associate that runs a power plant in Negeri Sembilan for RM80 million. It will also take up 5% of the Class B Notes issued to help fund the power plant. In a bourse filing, TNB said it had signed a sale and purchase agreement with MBINS to acquire the 5% in Jimah Energy Ventures Holdings Sdn Bhd (JEVH) and 5% of Class B Notes issued by Special Power Vehicle Bhd for RM80 million. JEVH owns Jimah Energy Ventures Sdn Bhd (JEV), a special purpose vehicle set up to develop and operate the power plant in Jimah, Port Dickson. Edra Power Holdings Sdn Bhd owns 75% of JEVH, while TNB and MBINS hold 20% and 5%, respectively. Special Power Vehicle was set up to raise financing facilities to fund the power plant. — by Arjuna Chandran Shankar/ [theedgemarkets.com](http://theedgemarkets.com)