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KUALA LUMPUR: The top 20 Bursa Malaysia companies donated RM129.25 million in cash in 2022, according to Wiki Impact's "Bursa Top 20: Who's The Most Charitable?" report.

The report said that Sime Darby Bhd, **Tenaga Nasional Bhd**, IOI Corp Bhd, Telekom Malaysia Bhd and CIMB Group Holding Bhd were among the top givers in 2022.

The report said the 20 companies donated a total of RM129.25 million in cash in 2022 as per publicly available

data, and this was a decrease compared to the previous year's total of RM159.69 million, reflecting evolving corporate giving patterns.

"The average cash-to-net-

profit ratio for all 20 companies currently stands at 0.26 per cent, showing a slight decrease from the 2021 average of 0.29 per cent," it said.

The report said Sime Darby,

with RM20 million of its RM1.10 billion net profit going to charity and other social and environmental initiatives, once again distinguished itself as the biggest cash giver at 1.81 per cent (cash-giving to net profit), which is higher than its 2021 cash-giving amounting to 1.40 per cent.

"Additionally, **Tenaga Nasional Bhd** earned RM3.46 billion in net profit and gave approximately RM153.71 million in-kind, which accounted for 4.44 per cent of the company's net income," it said.

The report indicated that the

societies at large. He said the report sets a baseline and paints a vision for other companies to follow or surpass in their giving.

"This evidence-based reporting not only paints a picture of corporate giving in Malaysia but companies prioritised education as the primary area for charitable giving, accounting for 33.6 per cent of their contributions, then sponsorship followed at 15.6 per cent and welfare at 12.5 per cent, while sports received the lowest share at 1.8 per cent.

Wiki Impact co-founder Terence Ooi said that the top 20 Bursa companies demonstrated a profound commitment to corporate social and environmental responsibility, extending their impact to employees, communities, and

also presents an opportunity to spark conversations in boardrooms on the need and significance for profit-making companies to contribute in cash and in-kind and be transparent about how they are making a difference," he added.

— Bernama

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Wiki Impact