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PETALING JAYA: YTL Power International Bhd's wholly-owned subsidiary, YTL PowerSeraya Pte Ltd and TNB Power Generation Sdn Bhd (TNB Genco), a wholly-owned subsidiary of Tenaga Nasional Bhd (TNB) have teamed up to export and import 100MW of electricity to Singapore via the newly upgraded interconnector.

In a statement, YTL said it is the first time electricity from Malaysia would be supplied to Singapore on a commercial basis, adhering to the Malaysian Energy Commission's guide for cross-border electricity sales (CBES).

YTL PowerSeraya was awarded the electricity importer licence for Malaysia for a two-year trial by the Energy Market Authority of Singapore (EMA) after a competitive request for proposal process in October 2021, and will purchase the electricity from TNB Pasir Gudang Energy Sdn Bhd, a wholly owned special vehicle company by TNB Genco.

Both parties will work closely with the EMA and the Energy Commission to refine all technical settings and regulatory arrangements under the Electricity Import Framework and the agreement will be effective upon fulfilment of the conditions precedent.

"YTL PowerSeraya, together with YTL Power International, is honoured to work with TNB Genco, a wholly-owned subsidiary of TNB, the national electricity utility in Malaysia, to contribute our part in diversifying Singapore's energy sources and further enhancing the nation's energy security.

"We believe this is the first step in our vision of a strong Asean power grid, where electricity imports may eventually form a key part of Singapore's energy mix," YTL PowerSeraya chief executive officer John Ng said.

TNB Genco managing director Datuk Nor Azman Mufti said: "This is a positive step for the strengthening of cross-border energy supply towards the realisation of a fully interconnected Asean Power Grid. This will mark TNB Genco's maiden foray into the Singapore market via CBES and we hope this will become the catalyst to capture future projects in this market."