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3 Malakoff plants cleared to operate till 2029



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GAS-FIRED POWER FACILITIES

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KUALA LUMPUR: Three Malakoff Corp Bhd gas-fired power plants, with a combined capacity of 2,082MW, have been approved to continue operating until Dec 31, 2029 by the Energy Commission.

In a filing with Bursa Malaysia, Malakoff said the extension allowed the plants to continue supplying electricity to the national grid, supporting Malaysia's energy requirements amid sustained demand and the ongoing energy transition.

The extension applies to plants operated by the group's subsidiaries, including two facilities in Lumut, Perak, the 1,303MW combined cycle gas turbine plant

operated by Segari Energy Ventures Sdn Bhd and the 429MW open cycle gas turbine plant operated by GB3 Sdn Bhd.

It also covers the 350MW CCGT Prai Power Plant in Pulau Pinang, which is owned by Prai Power Sdn Bhd.

"New power purchase agreements will be entered into with Tenaga Nasional Bhd for each plant, allowing Malakoff to generate the required capacity and deliver electricity throughout the extension period," it said.

Malakoff said the plants, with a combined capacity of 2,082MW, offered reliable and flexible power generation that supports grid

stability and reserve margins, especially during periods of peak electricity demand.

Group chief executive officer Syahrurizam Samsudin said the extension was necessary and represented a pragmatic and responsible approach to addressing Malaysia's energy requirements.

He added that the power plants had consistently supported the national grid with a strong performance track record over the years.

"Extending their operations allows proven gas-fired facilities to continue contributing reliable and flexible capacity, particularly during periods of strong de-

mand.

"This supports energy security while making effective use of existing infrastructure in a cost-efficient manner," he said.

Syahrurizam said that from another standpoint, the plants generated lower emissions compared with other fossil fuel-based power sources.

"This means we're not only ensuring a reliable and continuous power supply to the grid, but also actively reducing our carbon footprint by leveraging natural gas as a transitional fuel, enabling our plants to remain relevant as the country's energy mix evolves," he added.



Malakoff Corp Bhd group chief executive officer Syahrurizam Samsudin says the power plants generate lower emissions compared with other fossil fuel-based power sources