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Malakoff secures extension for 2,082MW gas power portfolio



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KUALA LUMPUR: Malakoff Corporation Bhd (Malakoff) said three of its gas power plants with an aggregate capacity of 2,082 megawatts (MW) have been selected for an extension of their operations until Dec 31, 2029, following a notification from the Energy Commission.

Malakoff said in a statement that the extension enables these

plants to continue supplying electricity to the national grid, supporting Malaysia's ongoing energy needs amid sustained demand and transition.

It said the extensions cover power plants operated by Malakoff's subsidiaries, including two plants in Lumut, Perak: the 1,303MW combined cycle gas turbine (CCGT) power plant and

the 429MW open cycle gas turbine power plant; as well as the 350MW CCGT Prai Power Plant in Penang.

"With a combined capacity of 2,082MW, these plants collectively provide dependable and flexible generation that helps maintain grid stability and reserve margin, particularly during periods of high electricity demand. New power purchase agreements will be

entered into with Tenaga Nasional Bhd for each plant, allowing Malakoff to generate the required capacity and deliver electricity throughout the extension period," it added.

Malakoff's group chief executive officer Syahrurizam Samsudin said the extension is a necessity and reflects a practical and responsible approach to meeting

Malaysia's energy needs.

"Extending their operations allows proven gas-fired facilities to continue contributing reliable and flexible capacity, particularly during periods of strong demand. This supports energy security while making effective use of existing infrastructure in a cost-efficient manner," he said. — Bernama