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# KLCI nears all-time high

SHARES on Bursa Malaysia ended mixed amid window-dressing and lack of direction from Wall Street last week dampening sentiment, dealers said.

Market breathe was negative as losers led gainers by 471 to 287, with 290 counters unchanged, 516 untraded and 26 others suspended.

However, strong buying momentum in selected heavyweights pushed the FTSE Bursa Malaysia KLCI 5.43 points higher to close at 1,818.15, near a fresh all-time high of 1,818.93.

Total turnover declined to 1.25 billion shares valued at RM1.39bil from 1.19 billion shares valued at RM1.52bil last Friday.

Inter-Pacific Research Sdn Bhd head of research, Pong Teng Siew, said gains were capped amid traditional low volumes and window-dressing ahead of year-end position squaring.

"The window-dressing appears to be in full swing throughout trading session, while mid-capitalised stocks showed a modest improvement," he told Bernama.

Typically, he said, window-dressing would continue until next month and the benchmark was likely to set a record high soon.

Back home, Tenaga Nasional stock was in a limelight after it asked for a suspension from 2.30pm to 5pm, pending the announcement on the electricity tariff.

The stock edged up three sen to RM9.89 at the end of the morning session. – Bernama

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