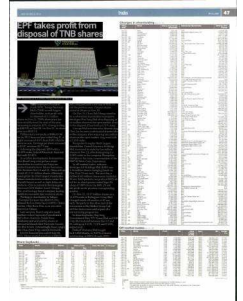


Headline	EPF takes profit from disposal of TNB shares		
MediaTitle	Focus Malaysia		
Date	30 Nov 2013	Language	English
Circulation	20,000	Readership	60,000
Section	News	Page No	47
ArticleSize	319 cm ²	Journalist	N/A
PR Value	RM 16,347		



EPF takes profit from disposal of TNB shares



THE Employees Provident Fund (EPF), Tenaga Nasional Bhd's (TNB) second-largest shareholder, took profit with its disposal of 3.2 million

shares on Nov 21. TNB's share price has risen steadily since the start of the year, increasing in value by 42%, closing trading at RM9.91 on Nov 28. On Nov 21, its share price was RM9.51.

TNB posted a net profit of RM4.61 bil for its 2012 financial year ended Aug 31, a slight increase of 4.6% from RM4.4 bil the previous year. Earnings per share increased to 82.81 sen from 80.71 sen.

Following the disposal, EPF holds a 10.29% stake, behind Khazanah Nasional Bhd with 32.42%.

In another development, businessman Chin Boon Long emerged as a major shareholder in condom and baby care product manufacturer Takaso Resources Bhd. Between Nov 12 and 21, Chin took up a total of 17.01 million shares, effectively making him the third-largest shareholder. Takaso manufactures condoms under the Playsafe brand, as well as Japlo baby care products. Chin is currently the managing director of ACE Market-listed 1Utopia Bhd, a technology-based company dealing mainly in consumer telecommunications.

The largest shareholder in Takaso is Nextplus Fortune Sdn Bhd (15.5%), followed by Loo Swee Tao (13.69%). Chin's brother, Chin Boon Kim, is an executive director at Takaso.

Late last year, Boon Long also made headlines when Ingenuity Consolidated Bhd's then-chairman Datuk Feroz Moidunny quit and sold his shares in substantial shareholder Firstwide Success Sdn Bhd to him. Interestingly, Boon Long's wife Chan Swee Ying controls Firstwide.

For the financial year ended July 31, 2013, Takaso posted a net loss of RM3.6

mil, compared with a net loss of RM2.13 mil the previous year. Takaso's shares closed at 26 sen on Nov 28.

On Nov 15, Cham Poh Meng ceased to be a substantial shareholder in property developer Hua Yang Bhd after disposing of six million shares in the open market. Prior to the disposal, Cham held a 6.51% stake.

Cuscapi Bhd non-executive director Ang Chin Joo became a substantial shareholder in the company after acquiring one million shares in the open market. Ang now holds a 5.25% stake.

Kumpulan Europlus Bhd's largest shareholder, United Frontiers Holdings Bhd, increased its stake by five million shares on Nov 22, effectively giving it a 9.08% stake in the company. Kumpulan Europlus is the main concessionaire of the RM7 bil West Coast Expressway.

In off-market trades, software developer EA Holdings Bhd (EAH) saw 1.54 million shares changing hands on Nov 25 at 19 sen each. The next day, a further 6.63 million shares were traded at 22 sen. EAH posted a net profit of RM3.44 mil for its third quarter ended Sept 30, a leap of 180% from the RM1.23 mil net profit in the previous corresponding quarter.

On Nov 22, 18.57 million shares or a 11.62% stake in Kelington Group Bhd changed hands off-market at 40 sen each. The party at the other end of the transaction is Sky Walker Group Ltd, and the shares were sold as part of a restructuring programme.

In share buybacks, Hap Seng Consolidated Bhd, YTL Power Bhd and IGB Corp Bhd featured between Nov 22 and 26, taking up 9.11%, 7.41% and 9.13%, respectively.

Delloyd Ventures Bhd bought back 5,000 shares, or 3.25% of shares outstanding, at RM3.18 each.

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EPF disposed of 3.2 million Tenaga shares on Nov 21