

Headline	Cypark aims for RM1 billion market cap by 2015		
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Cypark aims for RM1 billion market cap by 2015

by **Lyana Shohaimay**

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PETALING JAYA: Cypark Resources Bhd is the sole provider of integrated environmental technology and engineering services in the local market.

This is a challenge for its CEO, Daud Ahmad when it comes to decision making since there aren't benchmarks or industry precedents as a point of reference.

However, Daud said he was able to overcome this setback by benchmarking against foreign firms offering similar services in order to understand global trends and how it influences the local industry.

Daud has been nominated for Ernst & Young's Entrepreneur of the Year award in the Technological Entrepreneur category.

He said in an interview that although Cypark faces competition locally from other standalone solar energy and waste management service providers, its real competition is at the global scale as European and American firms also provide integrated environmental services in Malaysia.

Cypark stands out among its competitors due to its business model that adds value for customers by not only rehabilitating degraded land but also offering solutions to generate income from the land.

Some of the major transformation projects that Cypark has undertaken include the restoration of disused mining land in Cyberpark, Cyberjaya and the Taman Beringin Safe Landfill Restoration Project, Kuala Lumpur.

The company has added value to restored landfills including the award-winning project in Pajam, Negeri Sembilan where it had con-

structed an integrated renewable energy park in the area that used to be an environmental hazard to its surrounding inhabitants.

Solar energy generated from its 8MW plant in the renewable energy park is sold to Tenaga Nasional Bhd under a 21-year concession.

Daud said he noticed three trends in the renewable energy market — reduction in costs for the technology, the increase in efficiency and an increase in number of people embracing renewable energy as a lifestyle.

He believes Cypark is able to be a part of that trend due to its flexibility and adaptability to technological advancements in the industry in order to deliver innovative solutions to its customers.

The company intends to be less dependent on cyclical business and achieve sustainability by ensuring that long-term recurring concessions form 60% of its business in the future. The company also plans to grow its market capitalisation to RM1 billion by 2015, from RM417.5 million currently.

Daud's plan for the company is for it to pursue opportunities for growth vertically and horizontally. This includes expanding Cypark's upstream and downstream activities by collaborating with other companies.

Cypark will also be collaborating with foreign firms in the region as it continues to expand regionally.

Due to the nature of the business, which is focused on improving the quality of the environment, Daud believes that social responsibility is embedded in the business.

This is exemplified by Cypark's efforts to educate school children through site visits to its renewable energy parks and engaging in adopt-a-school programme.

PATRICK GOH

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