

Headline	Broad-based buying		
MediaTitle	The Sun		
Date	30 Jan 2014	Language	English
Circulation	300,512	Readership	650,000
Section	Business Feature	Page No	15
ArticleSize	63 cm ²	Journalist	N/A
PR Value	RM 2,084		



Broad-based buying

SHARE prices on Bursa Malaysia ended higher yesterday, driven by across-the-board buying interest and in line with a regional rally. The FBM KLCI finished 7.98 points better at 1,789.23 points.

Market breadth was positive as gainers outpaced losers 494 to 222, while 297 counters were unchanged, 591 untraded and 30 suspended. Volume was higher at 1.4 billion shares worth RM1.74 billion, against 1.362 billion shares worth RM1.863 billion on Tuesday.

A dealer said most Asian stock markets rose as concerns over emerging economies were subdued by the Turkish central bank's aggressive interest rate hike to stabilise its currency, following in the footsteps of India.

"China's infusion of funds into its banking system also encouraged the stronger performance of regional equity markets," the dealer said.

Investors were waiting for the outcome of Bank Negara Malaysia's Monetary Policy Committee meeting later in the day. The committee kept the overnight policy rate unchanged at 3%.

Among the heavyweights, Maybank rose 2.0 sen to RM9.60, Tenaga Nasional added 8.0 sen to RM11.24 and CIMB gained 7.0 sen to RM6.91. – Bernama