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TNB in IRB legal proceedings

PETALING JAYA: Tenaga Nasional Bhd (TNB) has commenced legal proceedings against the Inland Revenue Board (IRB) over a RM1.81bil tax assessment dispute.

In a filing with Bursa Malaysia yesterday, TNB said it had commenced legal proceedings to challenge the said notice for the 2018 year of assessment raised by the IRB.

Last week, TNB announced that the notice was similar to the notices it had received in previous years.

The utility company said the notices were pending in court and that it had obtained an interim stay order against the payment of the disputed taxes.

TNB closed six sen higher to RM11.40 yesterday.