



PRESS STATEMENT

S.A. 2021/08/109 (HQ)

TNB TO TAP ON ELIA'S STRENGTH TO HASTEN RE & ENERGY TRANSITION

- Extends MoU with Elia, one of Europe's largest transmission system group for another 2+1 years
- Sharing of expertise & collaboration in facing the challenges of the energy supply industry in the future

Tenaga Nasional Berhad (TNB) signed a Memorandum of Understanding (MoU) with Elia Group SA/NV (Elia), one of the largest and reputable transmission system operators in Europe on Friday (13 August), for a strategic collaboration in sharing of best practices and industry insights to facilitate TNB's RE and energy transition efforts.

The MoU is TNB's second collaboration with Elia, one of Europe's top-five transmission systems operators. The first MoU was signed in September 2017 and expired in September 2020.

Signing the two plus one-year MoU on behalf of TNB was its President and Chief Executive Officer, Datuk Ir. Baharin Din while Chris Peeters, Elia Group Chief Executive Officer, signed on behalf of Elia.

Elia is the transmission operator in Belgium and Germany, serving around 30 million customers. It has over 19,000 km of high voltage lines in Belgium and Germany, and more than 45,000 megawatts (MW) of installed capacity in renewable energy.

"This second MoU or MoU 2.0 comes at a very pivotal time since TNB has conducted a mid-term re-alignment to ensure that the Group are always on track with the rapid changes in the environment front and the national electricity supply industry reform," said Baharin.

"TNB will invest substantially in the area of renewable energy (RE) and focus the Group's efforts towards low-carbon generation in tandem with our aspiration to be the leading provider of sustainable energy solutions in Malaysia and internationally.

"TNB through its Grid Division will continue to give priority to investing in modernising the national grid to become the grid of the future, a smart grid that remains dependable, resilient to disruption, smart with digital technology, and flexible in meeting the nation's energy transition requirements.

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“In this respect, as one of Europe’s top five transmission systems operators with a reliability level of 99.999%, TNB is looking forward to tapping on Elia’s expertise even further. There is also a lot that Elia can share with TNB, especially towards a successful energy transition in the area of RE, as TNB will be integrating large volumes of RE going forward.

The new MoU, which is drawn upon the previous MoU but with a more structured implementation effort to yield greater tangible results, encompasses five key focuses: operational excellence, future trends for utilities, regulatory framework, system operations new bearing, and business ventures.

Both parties will also exchange technical information through annual reports and surveys, solutions to problems, technical visits, study trips, and the necessary training programs. “We believe all these will be of significant benefits to both TNB and Elia,” added Baharin.

“Elia Group and Tenaga are partners who face similar challenges,” said Peeters. “We are both fully committed to the energy transition and are working on our respective international growth strategies.

“By learning from each other, we can progress towards our goals. It is therefore logical that we continue to cooperate via the sharing best of practice.”

TNB and Elia Group share common ambitions regarding achieving sustainability and the growth of their respective activities at an international level, helping to accelerate the energy transition worldwide.

Accordingly, they also share strong interests and expertise in operational excellence, digitalisation, and customer-centricity.

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About TNB

TNB's core activities are in the generation, transmission, and distribution of electricity. In addition to being the nation's primary electricity generation enterprise, TNB also transmits and distributes all the electricity in peninsular Malaysia, Sabah and Federal Territory of Labuan. As of 31 March 2021, TNB supplies electricity to approximately 10.1 million customers. TNB, through its subsidiaries, is also involved in the manufacturing of transformers, high voltage switchgears and cables; the provider of professional consultancy services, construction and operating and maintenance of district cooling facilities, generation equipment, repair and maintenance, fuel supply services; services related to renewable energy, energy efficiency and power quality; higher education and skill training and undertakes research and development. As an integrated electricity provider, TNB has and will continue to meet its crucial role in powering the nation's progress. For further information, please visit www.tnb.com.my.



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TNB President and Chief Executive Officer, Datuk Ir. Baharin Din