



PRESS RELEASE

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FAIR RETURNS TO THE RAKYAT

Tenaga Nasional Berhad (TNB) will continue to balance the need of the industry and its role as a listed company that gives fair returns to the rakyat through government-linked investment companies (GLIC), said its Chairman Dato' Sri Hasan Arifin.

Hasan is referring to TNB's capability to give a fair and reasonable dividend to its shareholders including GLICs, among others are the Employee Provident Fund (EPF), Kumpulan Wang Persaraan (Diperbadankan) (KWAP), Permodalan Nasional Berhad (PNB) and Khazanah Nasional.

"We are responsible to our shareholders, especially to the investment companies where the returns will eventually benefit the rakyat.

"Between 2018 and 2020, TNB gave a dividend payout of RM9.9 billion to its shareholders and RM7 billion to GLICs. This is a huge sum that will certainly benefit the rakyat," he said in his first meeting with TNB top management here, today.

Hasan was appointed TNB Chairman on 1 October replacing Datuk Seri Mahdzir Khalid who was appointed as the Minister of Rural Development.

In the meeting, Hasan was given briefing by TNB President/Chief Executive Officer, Datuk Ir. Baharin Din regarding the performance of the company since its inception more than 72 years ago, implementation of the Reimagining TNB aspiration, Corporate Social Responsibility (CSR), its sustainability pathway commitment, and obstacles during the pandemic as well as future challenges.

Hasan who was satisfied with TNB's role and contributions to the progress of the nation, revealed his confidence that TNB's excellence can be sustained further as Malaysia now has a world-class infrastructure that is the fruit of continuous capital investment into the electric supply system.

He added that at the same time, TNB will continue to support the growth and recovery of the nation's economy through reliable electricity supply, reinvigorating the economy through the transformation of the energy industry, and helping the target groups in need.

“In in the current economic scenario where Malaysia is still reeling from the challenges from the Covid-19 pandemic, TNB will have to stay firm financially to continue these efforts. I am told that TNB is among the first organisation that came forward to help the government to fight Covid-19, and contributed RM21 billion (2018-2020) to the economy in various forms including dividends, contracts to vendors, tax, zakat, CSR and Covid-19 assistance,” he said.

Hence, he added, TNB’s financial situation will have to remain firm in order to help with the government’s plan for economic recovery and give a fair return to its shareholders.

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TNB newly-appointed Chairman, Dato’ Sri Hasan Arifin (left) was given a briefing by President/Chief Executive Officer, Datuk Ir. Baharin Din (two, right) during a special meeting with TNB top management on his first day at the TNB Headquarters in Bangsar, on 6 October 2021.



TNB Chairman, Dato' Sri Hasan Arifin