



PRESS RELEASE

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TNB MAKES GREAT STRIDES IN ENERGY TRANSITION, PLANS RM22 BILLION INVESTMENT TO FURTHER DEVELOP GRID OF THE FUTURE

Tenaga Nasional Berhad (TNB) has made significant progress to incorporate sustainability in its network such as through modernisation of the national grid, said Deputy Minister of Energy and Natural Resources, YB Datuk Ali Biju.

“TNB has made great strides in preparation for the energy transition with the Reimagining TNB initiative introduced in 2016. This strategic initiative addresses TNB’s significant step towards embracing sustainability.”

Noting TNB’s commitment to continuously prioritise investment in modernising the national grid into the “grid of the future”, he said this enables a smart grid that remains reliable, resilient, smart with digital technology and flexible in meeting the country’s needs for the energy transition.

“In meeting this requirement, fair returns to TNB to sustain the capital expenditure required is important,” he said when officiating the International Conference on Learning and Development (ICLAD2021) in Bangsar, here on Tuesday.

He further said that in support of the country’s goal to shift from using fuel to 31% of renewable energy (RE) by 2025, the national grid must be ready to receive RE to support dynamic two-way energy flow, while maintaining voltage stability.

“Thus, under the Incentive-Based Regulation (IBR) framework, TNB plans to invest RM22 billion for 2022-2024, subject to Government approval, to continue to develop the grid of the future into a key enabler of the energy transition.

“This will be done by connecting the entire value chain from generation to delivery and distribution to the customers’ premises. Consumers actually have already been enjoying the grid of the future in recent years through TNB’s capital investment, as well as under IBR,” added YB Datuk Ali.

TNB Chief Regulatory & Stakeholder Management Officer, Datuk Wira Roslan Ab Rahman in his welcoming remarks meanwhile said TNB remains committed to investing towards energy transition in line with the efforts to provide economic support to the Government.

“We are undertaking investments to address climate change issues whilst doing what is necessary to help stimulate and reshape the country’s economic recovery.”

Datuk Wira Roslan stated that TNB aims to enhance the industry’s efficiency and improve customer experience while promoting sustainable energy consumption to balance the capability and security of Malaysia’s grid system.

“TNB is also ready to lead Malaysia’s transition into low-carbon mobility especially via Battery Electric Vehicles (BEV), through collaborative efforts with various stakeholders in the country.”

On ICLAD2021, he said the international conference is a platform for intellectual discussions on the learning and development field of the energy industry in Malaysia and around the world. The conference, now in its fifth year, is organised by ILSAS, the training arm of TNB.

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Deputy Minister of Energy and Natural Resources, YB Datuk Ali Biju (second right) officiated the International Conference on Learning and Development (ICLAD2021) in Bangsar on Tuesday. He was accompanied by TNB Chief Regulatory & Stakeholder Management Officer, Datuk Wira Roslan Ab Rahman (centre), The Sustainable Energy Development Authority (SEDA) Chief Strategic Officer, En. Mohammad Nazri Mizayauddin (extreme left), TNB Chief People Officer, En. Wahizan Abdul Rahman (second left), and Managing Director ILSAS, Pn. Siti Sarah Johana Mohd Said (extreme right).