



# PRESS RELEASE

S.A. 2022/09/05\_64 (HQ)

## TNB & N.U.R POWER SEAL MEMORANDUM OF UNDERSTANDING (MoU) ON GREEN ENERGY INITIATIVES IN KEDAH

• Collaboration in providing rooftop solar, large-scale solar and electric vehicle (EV) charging infrastructure in licensed areas under NUR Power.

**Tenaga Nasional Berhad (TNB)** established a strategic partnership with **N.U.R Power Sdn. Bhd. (NUR Power)** to provide smart energy solutions and Renewable Energy (RE) as the main source of future electricity for NUR Power customers in the Kulim Hi-Tech Park (KHTP) industrial area, Kedah and other licensed areas related to NUR Power.

A Memorandum of Understanding (MoU) was signed to enable the installation of rooftop solar photovoltaic (PV) system, to explore large-scale solar solutions and to provide commercial EV and adequate charging ecosystem for all customers in the KHTP area.

As global demand for green energy continues to grow, NUR Power is committed to invest in solar energy solutions to increase the supply of Renewable Energy (RE) and moving towards Environmental, Social and Governance (ESG) compliance to attract foreign and domestic investors.

Through this collaboration, TNB gains another strategic partner to implement RE initiatives with NUR Power as the exclusive electricity supplier to KHTP and other licensed areas. Customers of NUR Power would enjoy the advantage of competitive prices for rooftop solar solutions from the collaboration between TNB's wholly owned subsidiary, GSPARX and NUR Power's RE subsidiary, JS Solar.

The MoU was signed by TNB's Chief Retail Officer, Datuk Ir. Megat Jalaluddin Megat Hassan and NUR Power Managing Director, Ikwan Hafiz Jamaludin at the DoubleTree Hilton Hotel, Putrajaya on 26 August 2022, with TNB's Head of Solutions in Retail Division, Mohamed Azrin b. Mohamed Ali, and the Chairman of NUR Power, Datuk Wira Ir. Mohd Sidek Ahmad, as witnesses. Senior Division Secretary, (Electricity Supply) Ministry of Energy & Natural Resources (KeTSA), Mareena binti Mahpudz and Dato' Hamzah bin Hussin, Chief Executive Officer of Sustainable Energy Development Authority (SEDA), Malaysia, were also present to witness the MoU signing ceremony between the two parties.



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In his welcome remarks, Megat noted that the collaboration between TNB and NUR Power marked a very promising development for the nation and TNB and it is aligned with TNB's aspiration to accelerate the energy transition into green energy.

"TNB aspires to achieve net zero carbon emissions by 2050 and one of the key initiatives to achieve this aspiration is through building key collaborations and strengthening partnerships that would help us drive the Energy Transition agenda even further. This is in line with the government's agenda in relation to renewable energy capacity and green initiatives as we move towards a better, brighter future for the people of Malaysia," Megat added.

Ikwan Hafiz said that this collaboration aimed to improve the development of RE for energy users in KHTP through the transfer of expertise and technology between the two parties.

"Cooperation in the RE sector by NUR Power and TNB could help realise the goal of '*RE Utility Transition*' as the two energy utility suppliers in the Peninsula, and could support the climate promises and ESG visions of the multinational companies (MNC) in KHTP by meeting the RE demand and providing RE facilities, to transform KHTP into a leading green technology park in Southeast Asia."

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#### About Tenaga Nasional Berhad

TNB's core activities are in the generation, transmission, and distribution of electricity. In addition to being the nation's primary electricity generation enterprise, TNB also transmits and distributes all the electricity in Peninsular Malaysia, Sabah and the Federal Territory of Labuan. As of 30 June 2022, TNB supplies electricity to approximately 10.4 million customers.

TNB, through its subsidiaries, is also involved in the manufacturing of transformers, high voltage switchgears and cables; the provider of professional consultancy services, construction and operating and maintenance of district cooling facilities, generation equipment, repair and maintenance, fuel supply services; services related to renewable energy, energy efficiency and power quality; higher education and skill training and undertakes research and development.

As an integrated electricity provider, TNB has and will continue to meet its crucial role in powering the nation's progress. For further information, please visit <u>www.tnb.com.my</u>

#### About N.U.R Power Sdn.Bhd.

NUR Power is a private limited company that specializes in the Generation, Transmission, Distribution and Retail of Electricity in Malaysia. Recognized as Malaysia's first and only Independent Power Utility (IPU) to be granted an exclusive right to sell electricity in Kulim Hi-Tech Park (KHTP), Malaysia's first fully integrated high-tech park with the economy focus on capital intensive high-and advanced technology industries with research and development (R&D) and business functions.

With 20 over years of experience and excellent track records in serving high-technology industries in KHTP that require electrical power of high quality, stable and reliable voltage supply, NUR Power has propelled the energy business to an even greater height by taking a giant leap to diversify its energy portfolio in Renewable Energy (RE) sector. Through its RE subsidiaries, NUR Power intends to develop more RE initiatives in line with Malaysia's net zero carbon target by 2050, while complementing NUR Power's existing business.

For further information, please visit www.nur.com.my. Kindly forward all press inquiries to Usha Devi Raman at 016-456 7776 or email us at <u>cs@nur.com.my</u>



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TNB's Chief Retail Officer, Datuk Ir. Megat Jalaluddin Megat Hassan (seated second from left) together with NUR Power Managing Director, Ikwan Hafiz Jamaludin (seated second from right) signing the Memorandum of Understanding (MoU) together with witnesses from TNB, Mohamed Azrin b. Mohamed Ali, Head of Solutions, Retail Division (seated far left) and NUR Power, Chairman, Datuk Wira Ir. Mohd Sidek Ahmad (seated far right). The MoU signing session was also witnessed by the Senior Division Secretary, (Electricity Supply) Ministry of Energy & Resources (KeTSA) Mareena binti Mahpudz (standing second from right) and Dato' Hamzah bin Hussin, Chief Executive Officer of Sustainable Energy Development Authority, [SEDA], Malaysia (standing second from left).