



PRESS RELEASE

S.A. 2023/01/13_02 (HQ)

TNB KEEN TO EXPLORE OPPORTUNITIES IN IBU KOTA NUSANTARA AND STRENGTHEN COLLABORATION WITH PLN IN ENERGY TRANSITION

- TNB expresses interest to participate in the development of Ibu Kota Nusantara
- TNB & PLN intend to accelerate Energy Transition (ET) agenda at both companies

Tenaga Nasional Berhad (TNB) Tenaga Nasional Berhad (TNB) through the Ministry of International Trade and Industry (MITI) Minister, Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz handed over a Letter of Intent (LOI) to the Chairman of the Nusantara Authority (Otorita Ibu Kota Nusantara (IKN) on Sunday, 8 January 2023.

The LOI expressed TNB's interest in exploring and participating in the development and operation of energy solutions in IKN Nusantara, Indonesia across various available technologies such as gas, solar, wind, hydro and battery storage. TNB is also keen to explore any opportunity in the Grid interconnection business through collaboration with PT Perusahaan Listrik Negara (PLN) to develop a secure and reliable high-voltage transmission infrastructure in the Global City for All, IKN Nusantara.

The handing over of the LOI was witnessed by Prime Minister, Datuk Seri Anwar Ibrahim who was on a two-day visit to Indonesia which ended on 9 January 2023.

TNB President and Chief Executive Officer, Dato' Indera Ir. Baharin Din said that the LOI will help strengthen the bilateral relations and cooperation of both countries and expedite the development of clean energy in both countries.

At the ceremony, Baharin also handed over another LOI to PLN Transmission and System Planning Director, Evy Haryadi to review a previous MoU to collaborate on pursuing a responsible energy transition, in line with the sustainability commitments of both leading energy corporations.

Stating that there are a lot of commonalities between both corporations, he said "Both TNB and PLN will mutually benefit from this sharing of expertise and experience in facing the challenges of energy transition."

Explaining this LOI, Baharin said TNB proposes to review the MoU to allow both utilities to revive the exploratory study for the development of a high voltage interconnection facility between Sumatera, Indonesia to Peninsular Malaysia.

“The Interconnection between Sumatera and Peninsular Malaysia is part of the ASEAN Power Grid. Once this project is completed, countries in the ASEAN region will be able to share RE generation resources, participate in multilateral power trading and provide energy security for the region,” added Baharin.

Released in Kuala Lumpur on 13 January 2023 at 11:30 am

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TNB President and Chief Executive Officer, Dato' Indera Ir. Baharin Din (front, right) handed over letter of intent (LOI) to Minister of International Trade and Industry, Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz (front, left) to explore opportunities for the development of renewable energy and energy transition solutions in IKN Nusantara, Indonesia in Jakarta on 8 January 2023.

The ceremony was witnessed by Prime Minister, Datuk Seri Anwar Ibrahim (centre), Minister of Foreign Affairs, Dato' Seri Diraja Dr Zambry Abd Kadir (back, extreme left); Indonesia Minister of Foreign Affairs, Retno Marsudi (back, second right) and Minister of Public Works and Housing, Basuki Hadimuljono (back, extreme right).



TNB President and Chief Executive Officer, Dato' Indera Ir. Baharin Din (front, right) handed over a proposal for the review of the Memorandum of Understanding (MoU) between TNB and PLN to PLN Transmission and System Planning Director, Evy Haryadi (front, left) in Jakarta on 8 January 2023.

The ceremony was witnessed by Prime Minister, Datuk Seri Anwar Ibrahim (centre), Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz (back, second left), and Minister of Foreign Affairs, Dato' Seri Diraja Dr Zambry Abd Kadir (back, extreme left); Indonesia Minister of Foreign Affairs, Retno Marsudi (back, second right) and Minister of Public Works and Housing, Basuki Hadimuljono (back, extreme right).



TNB President and Chief Executive Officer, Dato' Indera Ir. Baharin Din