



PRESS RELEASE

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TNB CONTINUES TO LEAD THE ENERGY TRANSITION WITH COMMUNITY SUPPORT & A JAPANESE CONGLOMERATE GIANT

- Leading a responsible energy transition, TNB continues to receive the support of the public & commercial communities, including international companies such as AEON CO (M) Bhd (AEON)
- AEON's readiness to collaborate with TNB reflects its confidence in TNB's service quality
- To date, TNB has acquired 1,926 solar photovoltaic installation projects and 3,907 MW in total capacity of renewable energy.

Tenaga Nasional Berhad (TNB)'s efforts in leading the implementation of the energy transition effectively have gained continuous support from the public and commercial communities, including international companies as they switch to renewable energy (RE), namely solar.

To date, TNB's wholly-owned subsidiary, GSPARX Sdn Bhd (GSPARX) has successfully signed 1,926 rooftop solar photovoltaic (PV) installation agreements at residential houses, public and commercial buildings throughout the Peninsula Malaysia with a total capacity of 271.9 megawatts (MW).

TNB President and Chief Executive Officer, Dato' Indera Ir. Baharin Din described the achievement as very encouraging because TNB has succeeded in raising public awareness about clean energy through the utilisation of building rooftops in support of a carbon-neutral country by 2050.

Baharin added that TNB's ongoing efforts are getting more support from business leaders including the most recent collaboration with Asia's largest retailer from Japan, AEON through AEON CO. (M) Bhd, which operates the group's supermarket chain in Malaysia.

"As a large company from the country of the rising sun that always sets high standards, AEON's readiness to accept TNB's offer to install solar panels is a reflection of its confidence in the quality of service provided by TNB through GSPARX with a business model capable of increasing AEON's added value," he said.

Through the Supply Agreement with Renewable Energy (SARE) signed recently on 12 April, GSPARX is collaborating with AEON for the installation of rooftop solar PV systems across 40 AEON and AEON BiG shopping malls nationwide.

The installation agreement is the largest to date for GSPARX with a total capacity of 78 MWp, which contributes to TNB's RE capacity, bringing the total at 3,907MW, almost 50% of the 8,300 MW target in the utility company's journey towards net zero carbon, in line with the country's energy transition commitment.

According to Baharin, in addition to the GSPARX's offer that enables AEON to generate its own energy through solar installation systems with zero capital expenditure, it also benefits the hypermarket chain by saving between 15 to 30 per cent in electricity costs.

"Other public and commercial organisations are encouraged to follow in the footsteps of AEON, which has implemented energy saving initiatives and with everyone's participation, we can play a role in developing a more sustainable future for the well-being of life together," he said.

Baharin said that as TNB and other companies manage large-scale solar farms in efforts to increase the nation's renewable energy capacity, GSPARX, together with consumers, will play a role in providing added value by generating energy from sunlight from the building rooftops.

To date, GSPARX has secured 378 projects with commercial, industrial & government organisations, generating 262 MWp of solar capacity. Among them are Mydin Mohamed Holdings Berhad (MYDIN), S P Setia, Sime Darby Properties, Public Works Department (JKR), SIRIM, FELDA, Kuala Lumpur City Hall, Johor Bahru City Council, Seremban City Council, Ipoh City Council, University Putra Malaysia (UPM), University Tun Hussein Onn Malaysia (UTHM), TATI University College (TATIUC) Perak Transit, Lumileds, SKF Bearing, CJ Bio, Spirit Aerosystems, Primula Beach Hotel, Smart Modular Penang, Seng Hin Rubber (M) Sdn Bhd, Universiti Malaysia Pahang dan Majlis Bandaraya Kuantan.

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About GSPARX

GSPARX, a wholly-owned subsidiary of TNB, was established in January 2018. It actively pursues strategic partnerships with various companies, organizations and government agencies to offer its expertise in rooftop solar panel installations, a renewable energy market of great potential in Malaysia.

Through GSPARX's Zero Capex Solution, customers from government agencies and commercial and industrial sectors can now generate clean energy from rooftop solar solutions to better manage their electricity bills.

For more information, please visit <http://www.tnb.com.my/solar> or <https://www.gsparx.com>



TNB President and Chief Executive Officer, Dato' Indera Ir. Baharin Din



The first installation of AEON Alpha Angle's rooftop solar PV as well as an open parking lot with a capacity of 1,513 kWp was completed in October 2022. The installation of solar systems at all 40 AEON and AEON BiG shopping centres nationwide will be completed by the end of 2024.