



PRESS RELEASE

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TNB FORGES COLLABORATIONS WITH HUAWEI AND RHB, TO ACCELERATE ENERGY TRANSITION THROUGH DIGITALISATION AND GREEN FINANCING SOLUTIONS

- Harnessing digitalisation with Huawei to drive a sustainable energy transition and partnering with RHB Banking Group to empower SMEs and individuals in adopting renewable energy and energy-efficient solutions.
- These strategic collaborations places TNB at the forefront of Malaysia's energy transition efforts, aligning with National Energy Transition Roadmap (NETR) goals.

Tenaga Nasional Berhad (TNB), Malaysia's leading provider of sustainable energy solutions marks a significant step forward in its unwavering commitment to propel Malaysia towards achieving Net Zero 2050. These efforts are bolstered by key partnerships with two formidable players in digital transformation and green financing solutions respectively.

In an effort to accelerate the shift towards sustainable energy, TNB has inked two Memorandums of Understanding (MoUs). The first, with Huawei Malaysia, is geared to unlock the potential of green energy solutions, while the second, with RHB Banking Group, aims to expedite the adoption of renewable energy (RE) and energy efficiency (EE) solutions among small and medium enterprises (SME) and individuals through green financing solutions.

TNB's President and Chief Executive Officer, Dato' Seri Ir. Baharin Din underlined the alignment of these partnerships with the strategic goals outlined in the NETR he stated, "Through these initiatives, TNB is not just envisioning a sustainable future but actively constructing it."

Regarding the partnership with Huawei, Baharin emphasised, "Digitalisation is a key enabler of energy transition. The partnership with Huawei will accelerate TNB's energy transition agenda by leveraging on digital transformation and tapping into new opportunities in green energy solutions. It provides a platform for TNB to modernise its information technology (IT) and telecommunications infrastructure with a focus on sustainability, energy efficiency and advanced communication technology."

The MoU with Huawei was officially exchanged during The Energy Transition Conference 2023 last August. TNB's Chief Information Officer, Azlan Ahmad, and Huawei's Chief Executive Officer of Huawei Malaysia, Simon Sun led the exchange in the presence of esteemed witnesses including the Minister of Natural Resources, Environment and Climate Change, Nik Nazmi Nik Ahmad; TNB Chairman, Dato' Abdul Razak Abdul Majid; and Dato' Seri Ir. Baharin Din.

By collaborating with RHB Banking Group, TNB intends to offer technical advice on energy efficiency and renewable energy solutions, including supplying and installing Solar Photovoltaic (PV) systems to SMEs, with a focus on RHB's SME customers and TNB's clients and business partners.

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This partnership addresses the upfront costs that have been a significant barrier to SMEs and homeowners looking to embrace rooftop solar and EE solutions. RHB Banking Group will provide advisory and financial support to facilitate this transition.

Dato' Seri Ir. Baharin Din noted, "This partnership is pivotal in promoting sustainable business practices and advancing our energy transition initiatives. It aligns perfectly with TNB's Net Zero 2050 aspiration and Malaysia's carbon neutrality target. In this collaboration, TNB will provide technical expertise and supply Solar PV systems, while RHB will offer Green Financing Solutions."

In the coming months, TNB and RHB Bank will be organising engagement sessions with SMEs across major cities nationwide, starting November 2023. These sessions will serve as a platform for TNB to introduce energy efficiency technology and solutions as well as renewable energy sources, while RHB Bank will share the various green financing products that can support SMEs on their journey towards sustainable business practices.

This significant partnership was solidified with the exchange of MoU documents between TNB's Chief Financial Officer, Nazmi Othman and RHB Banking Group's Managing Director of Group Community Banking, Jeffrey Ng Eow. The occasion was graced by esteemed witnesses, including Nik Nazmi, Dato' Abdul Razak and Dato' Seri Ir. Baharin.

In summary, TNB embarks on a dual journey, leveraging digitalisation with Huawei to facilitate a sustainable shift in energy, while partnering with RHB Banking Group to empower SMEs and individuals to adopt renewable energy and energy-efficient solutions. These strategic collaborations place TNB at the forefront of Malaysia's energy transition efforts, aligning with ambitious national goals.

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Kindly forward all press inquiries to Hanim Idris 019-2617617 /

Grace Tan 016-6626229 / Faiq Haikal 013-3889606 / Atikah Aqilah 011-10772731

or email: media@tnb.com.my



The Minister of Natural Resources, Environment, and Climate Change, Nik Nazmi Nik Ahmad (fourth left) witnessed the MoU document exchange in accelerating TNB's energy transition agenda through digital transformation and to further unlock business potential in green energy solutions. TNB was represented by TNB Chief Information Officer, Azlan Ahmad (third left) while Huawei by the Chief Executive Officer of Huawei Malaysia, Simon Sun (fourth right).

The exchange of document was also witnessed by TNB Chairman, Dato' Abdul Razak Abdul Majid (third right); TNB President and Chief Executive Officer, Dato' Seri Ir. Baharin Din (second left); TNB Chief Operating Officer, Datuk Ir. Megat Jalaluddin Megat Hassan (extreme left); and TNB Company Secretary, Norazni Mohd Isa (second right). Huawei's Vice-President of the Digital Power Department, Chong Chern Peng (extreme right), was also in attendance.



The MoU between TNB and RHB Banking Group is to promote and provide green solutions for SMEs and individuals. The exchange of MoU document between TNB Chief Financial Officer, Nazmi Othman (second left) and the Managing Director of Group Community Banking for RHB Banking Group, Jeffrey Ng Eow (fifth left) was witnessed by the Minister of Natural Resources, Environment and Climate Change, Nik Nazmi bin Nik Ahmad (fourth left).

Also witnessing the exchange were TNB Chairman, Dato' Abdul Razak Abdul Majid (fifth right); TNB President and Chief Executive Officer, Dato' Seri Ir. Baharin Din (third left); TNB Chief Operating Officer, Datuk Ir. Megat Jalaluddin Megat Hassan (extreme left); TNB Chief People Officer, Wahizan Abd Rahman (fourth right); TNB Chief Retail Officer, Kamal Arifin A. Rahman (second right) and TNB Company Secretary, Norazni Mohd Isa (third right). RHB Banking Group Managing Director and Group Chief Executive Officer, Mohd Rashid Mohamad (extreme right) was also in attendance.