



PRESS RELEASE

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TNB SETS ITS SIGHTS ON COP28, PLEDGING COMMITMENT TO DRIVE JUST ENERGY TRANSITION AND SUSTAINABILITY

- Showcasing commitment to Malaysia's climate change agenda and TNB's responsible energy transition.
- Engaging in key climate ambition and decarbonisation events to support Malaysia's commitment and efforts in addressing climate change.
- Conducting strategic dialogues with climate change pioneers and potential energy transition partners.

In anticipation of the upcoming 28th Conference of the Parties (COP28) set to convene at Expo City Dubai from November 30 to December 12, 2023, **Tenaga Nasional Berhad (TNB)** reinforces its commitment to advancing the energy transition landscape across the wider region. Approximately 40,000 delegates are expected to attend COP28 under the United Nations Framework Convention on Climate Change.

TNB stands as a key participating organisation within the Malaysian Pavilion, contributing expertise to the crucial discourse on the just energy transition. Additionally, TNB proudly joins the contingent of 200 Malaysian delegates at COP28, under the guidance of the Minister of Natural Resources, Environment, and Climate Change (NRECC), YB Nik Nazmi Nik Ahmad.

“TNB's commitment to COP28 aligns with our strategic objectives, aiming to reinforce our role in driving the energy transition within Malaysia and the wider region. Our participation enhances TNB's presence as a key catalyst for change, highlighting the significant growth potential in Malaysia's National Energy Transition Roadmap (NETR) and positioning us as a leader in supporting the global energy transition (ET) by promoting sustainability and a greener future,” said President and Chief Executive Officer of TNB, Dato' Seri Ir. Baharin Din.

TNB is powering the future by investing in renewables, embracing smart technology for efficiency, and championing emerging sustainable energy solutions. The company aims to use COP28 to form strategic partnerships in energy-efficient solutions, exploring collaborations in renewables, green technology, and finance to foster synergies for TNB's growth and support global energy transition. TNB plans to lead 'brown-to-green' initiatives and enter new markets, leveraging its industry position for innovation and sustainability.

With Malaysia focusing on ET and the reduction of greenhouse gas (GHG) emissions at COP28, Baharin said TNB's participation in the global conference would emphasise the urgency for ET. "The recent energy crisis underscores the need for national energy independence through renewables. TNB pledges Net Zero emissions by 2050, targeting a 35% reduction in emissions intensity and 50% less coal generation by 2035. We plan to enhance efficiency in our thermal plants, expand our renewable portfolio, and aim for 8,300MW of renewable energy (RE) by 2025."

Affirming the significance of collective efforts in shaping a more sustainable world and effectively combating climate change, Baharin emphasised TNB's push for ET players to shift from promises to decisive actions against climate change. He also stressed how TNB's involvement in COP28 presents the opportunity to demonstrate the power grid's role in facilitating the energy transition. The company is currently making substantial investments in strengthening the grid for a decarbonised future. "TNB plans to amplify investments between 2025 and 2030, allocating RM90 billion, with a focus on energy transition. This includes RM35 billion for transition-related projects," told him.

He disclosed that apart from organising four events at the Malaysia Pavilion, TNB will participate in the main climate ambition and decarbonisation events of COP28 to bolster support for the Malaysian Government's green ambition. As a leading company in ET, TNB delegates will also meet with climate change leaders at the event.

TNB is proud to stand in support of Malaysia's climate change agenda, collaborating closely with the government and various ecosystem players across the energy transition value chain at COP28. This dedicated effort underscores TNB's commitment to spearheading sustainable energy solutions for a better, brighter future.

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