

## **PRESS RELEASE**

S.A. 2024/01/23\_02 (HQ)

## TNB REMACO – AL DHOW JOINT VENTURE AND GE VERNOVA STRATEGIC COLLABORATION FOR ENGINEERING MAINTENANCE SERVICES OF SHUAIBA NORTH POWER GENERATION & WATER DISTILLATION PLANT IN KUWAIT

- TNB REMACO Al Dhow Joint Venture awards GE Vernova a Multi-Year Maintenance Service Agreement for 876 MW power generation and water distillation plant in Al Ahmadi, Kuwait.
- Multi-year Maintenance Agreement includes the supply of parts, repairs, field services, advanced predictive maintenance and digital solutions.
- Agreement is part of a broader effort by the Kuwait Ministry of Electricity, Water and Renewable Energy to modernize the power generation infrastructure.
- A strategic collaboration aligned with TNB's commitment towards pioneering advancements in the global energy landscape and setting a standard for sustainable practices globally.

**Tenaga Nasional Berhad (TNB)** through its subsidiary, TNB Repair and Maintenance Sdn Bhd (TNB REMACO) is expanding its power plant maintenance business in Kuwait with a Multi-Year Maintenance Program Agreement for the Shuaiba North Power Generation and Water Distillation Plant in Al Ahmadi, Kuwait.

TNB REMACO has formed a joint venture with Kuwaiti based Company, Al Dhow Engineering and has signed a long-term service agreement with General Electric Global Services (GE Vernova) to provide maintenance service solutions for the gas turbines at the plant, which is owned by Ministry of Electricity, Water and Renewable Energy (MEWRE) of Kuwait. The agreement is part of a broader effort by the Ministry to modernise the power generation infrastructure in Kuwait, contributing to the global effort for a sustainable energy transition.

Under the five-years contract, the joint venture partners would provide comprehensive planned and unplanned maintenance for the gas turbine and its auxiliaries at the 876 MW Shuaiba North Power Generation and Water Distillation Plant. The long-term service agreement was announced during United Nations Climate Change Conference (COP28 UAE) which was held recently in Dubai, the United Arab Emirates (UAE) attended by Nik Nazmi Nik Ahmad who then was the Minister of Natural Resources, Environment & Climate Change (NRECC); TNB Chairman, Dato' Abdul Razak Abdul Majid; TNB Chief Operating Officer, Datuk Ir. Megat Jalaluddin Megat Hassan; TNB REMACO Chairman, Ir Muhammad Nazri Pazil; GE Vernova CEO & President - Europe, Middle East & Africa, Joseph Anis; GE Vernova General Manager - Gas Power Services, KV Pandian; Al Dhow Managing Director, Joe Georges Chidiac; and Al Dhow General Manager, Said El Machtoub.



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TNB REMACO Chairman, Ir. Muhammad Nazri Pazil remarked, "This strategic collaboration aligns with TNB's commitment to pioneering advancements in the global energy landscape. The two partners have their own strengths and expertise that will ensure the reliability of Kuwait's power infrastructure and contribute to the broader goals of energy transition and sustainability."

"Combination of TNB REMACO– AI Dhow Joint Venture and GE services with their digital capabilities will help support long-term maintenance and performance for Shuaiba North Power Generation and Water Distillation Plant and ensure power plant operates at the highest levels of reliability. The scope of the contract includes upgrading the gas turbine's combustion system and the provision of technical advisory services for any plant-related issues or the required upgrades."

He also stated that TNB REMACO has four other ongoing maintenance service projects located in various power plants in Kuwait. "Kuwait is one of our biggest international markets apart from TNB REMACO other international footprints which includes Saudi Arabia, Pakistan, Cambodia and Vietnam.

Nazri added that the collaboration will not only enhance Kuwait's power infrastructure but also set a standard for sustainable practices globally. "International cooperation, essential for operational excellence and best practices, marks a pivotal starting point for fostering broader collaboration in shaping a sustainable future."

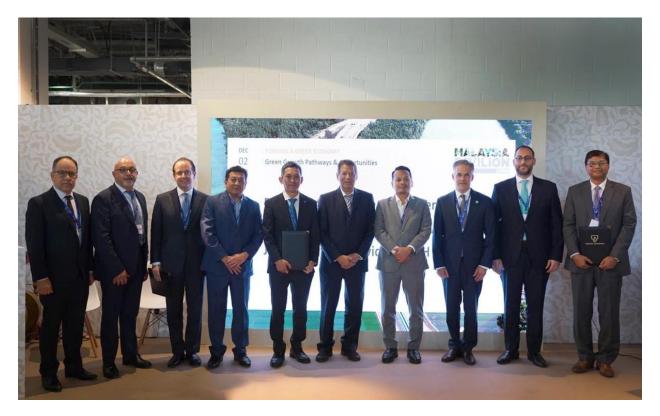
TNB REMACO is a wholly owned subsidiary of TNB's power generation arm, TNB Power Generation Sdn Bhd (TNB Genco) specializing in operation & maintenance (O&M), overhaul and repair & maintenance (R&M) of energy-related industry, emphasizing on power plants such as gas, steam and hydro turbines, boiler, generator and many more. The company's technical experience and competencies covers all the product lines of the world's leading names in power plant and ancillary equipment.

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The formal exchange of documents ceremony during United Nations Climate Change Conference (COP28 UAE) was attended by Nik Nazmi Nik Ahmad who then was the Minister of Natural Resources, Environment & Climate Change (fourth right); TNB Chairman, Dato' Abdul Razak Abdul Majid (fifth right); TNB Chief Operating Officer, Datuk Ir. Megat Jalaluddin Megat Hassan (fourth left); TNB REMACO Chairman, Ir Muhammad Nazri Pazil (fifth left); GE Vernova CEO & President - Europe, Middle East & Africa, Joseph Anis (third right); GE Vernova General Manager - Gas Power Services, KV Pandian (extreme right); GE Vernova Senior Sales Director - Gulf Gas Power, Rabih Yazbeck (second right), Al Dhow Managing Director, Joe Georges Chidiac (third left); and Al Dhow General Manager, Said El Machtoub (second left); Al Dhow Operations Manager, Hosni Kassem (extreme left).