

# PRESS RELEASE

S.A. 2024/05/29 13 (HQ)

#### **GET AHEAD WITH GET: THE SMART CHOICE FOR SUSTAINABLE BUSINESS**

- Enhance your ESG rating and attract more investors by committing to sustainability with GET.
- Achieve 100% green electricity for an additional 3 sen per kWh, certified by the Malaysia Renewable Energy Certificate (mREC).
- Enjoy stable rates unaffected by fuel price fluctuations, with automatic yearly renewals, subject to government review.
- Subscribe by 31 May 2024 to backdate your GET subscription to 1 January 2024, meeting your sustainability targets for the year.

Since its subscription opening on 3 May 2024, the Green Electricity Tariff (GET) programme has garnered significant interest from TNB customers, with over 40% subscription, mostly from industrial and commercial sectors such as manufacturing, healthcare, retail and financial services, as well as government institutions.

**Tenaga Nasional Berhad (TNB)**'s wholly-owned subsidiary **TNBX** Managing Director, Ir. Mohd Razif Abd Halim said, GET is an innovative solution for businesses committed to sustainability and enhancing their Environmental, Social, and Governance (ESG) ratings.

"This overwhelming response underscores the growing commitment to sustainability across various industries. By subscribing to GET, companies can ensure 100% green electricity for their operations, certified by the Malaysia Renewable Energy Certificate (mREC)."

### Why Choose GET?

- Boost Your ESG Rating: Enhance your company's sustainability credentials to attract more investors and stakeholders.
- Affordable Green Energy: For an additional premium of just 3 sen per kWh, large businesses can achieve 100% green electricity.
- Stable Rates: Enjoy a fixed GET rate, immune to global fuel price fluctuations, with automatic yearly renewal, subject to government review.
- Backdate Your Subscription: Subscribe by 31 May 2024, and you can backdate your GET subscription to 1 January 2024, helping you meet your sustainability targets for the year.

According to Razif, even companies with existing solar PV systems are opting for GET to ensure their operations are 100% green.



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"By subscribing to GET, businesses can significantly reduce their carbon footprint and boost their ESG ratings, making them more attractive to investors. With mREC certification and adherence to the International REC (I-REC) Standard, GET provides access to reliable and globally trusted green electricity."

## **Supporting Malaysia's Net Zero Ambition**

The GET program is a critical component of Malaysia's energy transition strategy, contributing directly to the nation's net zero 2050 goal. Proceeds from the program will fund initiatives to increase renewable energy capacity, such as the Solar for Rakyat Incentive Scheme (SolaRIS) introduced by the Ministry of Energy Transition and Water Transformation (PETRA) on 27 March 2024.

To subscribe to GET, TNB customers can visit myTNB Portal at <a href="www.mytnb.com.my">www.mytnb.com.my</a>. For more information on the GET subscription and Frequently Asked Questions (FAQs), visit TNB website at <a href="www.tnb.com.my/get">www.tnb.com.my/get</a> or contact TNB CareLine at 1-300-88-5454 or email <a href="mailtotareline@tnb.com.my">tnb.com.my</a>.

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# **About Tenaga Nasional Berhad**

Tenaga Nasional Berhad (<a href="www.tnb.com.my">www.tnb.com.my</a>) is a leading Malaysian utility company in Asia with an international presence in the United Kingdom (UK), Australia, Turkiye, Saudi Arabia, Kuwait, Pakistan and Cambodia. Within the renewable energy space, as of December 2023, TNB has a total gross portfolio of 3,119MW in Peninsular Malaysia (including 2,536.1MW of large hydro) and 908MW across the UK, Australia, and Turkiye comprising mainly solar, wind, and hydro energy generation assets. In addition to being the nation's primary electricity generation enterprise, TNB also transmits and distributes all the electricity in Peninsular Malaysia, Sabah, and the Federal Territory of Labuan. As of 31 December 2023, TNB supplies electricity to approximately 10.9 million customers.

### **About TNBX Sdn Bhd**

TNBX is a wholly-owned subsidiary of TNB that focuses on 'beyond the meter' solutions. TNBX aims to provide more value propositions to customers through smart and innovative solutions especially in Renewable Energy (RE) and Energy Efficiency (EE). This is done through providing a one-stop center solution to the customers and nation such as Supply Agreement — Renewable Energy (SARE), Malaysia Renewable Energy Certificate (mREC), and EV charging platform. For Green Electricity Tariff (GET), TNBX is responsible for issuing mRECs to GET subscribers, and monitoring, managing, forecasting and optimising the GET quota based on inputs received from TNB and the Single Buyer.



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Sample of Malaysia REC (certified by I-REC Standard) to be obtained through the Green Electricity Tariff (GET) program.