



## PRESS RELEASE

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### TNB, KEPPEL, AND SP POWERASSETS PARTNER TO DRIVE ASEAN'S MULTILATERAL POWER TRADE

**Tenaga Nasional Berhad (TNB)** has made a significant move in regional power trade by signing an agreement with Singapore's Keppel Electric Pte. Ltd. (Keppel) to supply up to 100MW of electricity. This cross-border deal, using existing interconnections, enhances energy cooperation between Malaysia and Singapore.

The agreement is part of the Lao PDR-Thailand-Malaysia-Singapore Power Integration Project (LTMS-PIP), aimed at strengthening energy security and sustainability across ASEAN.

TNB President/Chief Executive Officer, Datuk Ir. Megat Jalaluddin Megat Hassan stated that the agreement aligns with ASEAN's energy goals and establishes Malaysia as an energy hub for the region.

"As a key player in the ASEAN Power Grid (APG), TNB is committed to advancing energy security and leading the region's energy transition. This agreement not only supports cross-border power trade but also reinforces Malaysia's leadership in regional energy connectivity," he said.

The agreement was signed by Megat Jalaluddin and Keppel Managing Director, Janice Bong, witnessed by TNB Company Secretary, Ali Munawar Salim and Keppel Assistant Managing Director, Andrew Toh at TNB Platinum today (20 September 2024).

TNB's role in the ASEAN Power Grid supports the region's energy interconnectivity and multilateral power trade. These efforts are crucial as Malaysia becomes a key player in powering data centres and energy-intensive sectors in the region.

TNB also signed a Cross-border Power Trade Interconnection Agreement with SP PowerAssets Limited to ensure stable electricity transmission between Malaysia and Singapore. These initiatives support ASEAN's broader energy transition, prioritising interconnectivity and grid efficiency as the region faces growing energy demand.

TNB's continued investment in grid modernisation, including smart grid technologies, interconnections and RE integration, ensures that Malaysia remains at the forefront of ASEAN's journey toward deeper energy integration and long-term energy security.

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**About Tenaga Nasional Berhad**

Tenaga Nasional Berhad ([www.tnb.com.my](http://www.tnb.com.my)) is a leading Malaysian utility company in Asia with an international presence in the United Kingdom (UK), Ireland, Australia, Turkiye, Saudi Arabia, Kuwait, Pakistan and Cambodia. Within the renewable energy space, as of December 2023, TNB has a total gross portfolio of 3,119MW in Peninsular Malaysia (including 2,536.1MW of large hydro) and 1,183MW across the UK, Ireland, Australia, and Turkiye comprising mainly solar, wind, and hydro energy generation assets. In addition to being the nation's primary electricity generation enterprise, TNB also transmits and distributes all the electricity in Peninsular Malaysia, Sabah, and the Federal Territory of Labuan. As of 30 June 2024, TNB supplies electricity to approximately 11 million customers.



TNB President/Chief Executive Officer, Datuk Ir. Megat Jalaluddin Megat Hassan (seated, second left) and Keppel Managing Director, Janice Bong (seated, second right) sign a landmark agreement for TNB to supply up to 100MW of electricity to Singapore. The signing was witnessed by TNB Company Secretary, Ali Munawar Salim (extreme left) and Keppel Assistant Managing Director, Andrew Toh (extreme right) at TNB Platinum, Bangsar today.



TNB President/CEO Datuk Ir. Megat Jalaluddin Megat Hassan (second left) and SP PowerAssets Limited Director Ong Teng Koon (second right) sign a Cross-border Power Trade Interconnection Agreement, ensuring stable electricity transmission between Malaysia and Singapore. The signing was witnessed by TNB Chief Regulatory and Stakeholder Management Officer, Datuk Ir. Ts. Shamsul Ahmad (extreme left) and SP PowerAssets Limited General Manager of Transmission Network, Electricity Operations, Kane Neo (extreme right).