



SIARAN AKHBAR PRESS STATEMENT

S.A. 2015/02/14 (HQ)

NEUTRAL IMPACT OF TARIFF REBATE ON TNB

- given following RM727 million savings in generation costs for ICPT
- ICPT ahead of the next one scheduled for July

The 2.25 sen/kWh electricity tariff rebate announced yesterday under the Imbalance Cost Pass-Through (ICPT) mechanism will not have any effect on Tenaga Nasional Berhad's (TNB) business and financial position.

The impact of the implementation of the ICPT mechanism is neutral on TNB. Hence it will not have any effect to the Company's business operations as well as its financial position.

Energy, Green Technology and Water Minister, Datuk Seri Maximus Ongkili announced the rebate yesterday which is applicable to all customers, except Domestic customers with monthly consumption of 300kWh and below. The rebate will take effect from 1 March 2015 until 30 June 2015.

ICPT is implemented in Peninsular to allow for changes (either an increase or reduction) of the fuel and other generation costs to be passed through to consumers every 6 months (January and July).

The ICPT announced yesterday was ahead of the next one scheduled for July. The rebate is given following RM727 million savings in generation costs for the Imbalance Cost Pass-Through Period of Jan 2014 until December 2014.

These savings are mainly contributed by a reduction in the use of LNG for electricity generation supported by the high performance of the coal power plants, as well as the downward trend of the coal prices.

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