

## **SIARAN AKHBAR PRESS STATEMENT**

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**S.A. 2016/07/68 (HQ)**

### **TNB RECORDS IMPROVED ELECTRICITY DEMAND GROWTH**

- **4.5% electricity demand growth in Peninsular Malaysia, resulted in 5.3% revenue improvement**
- **Profit After Tax was recorded at RM5.58 billion, an improvement of 6.3%**

**Kuala Lumpur, 28<sup>th</sup> July 2016** – Tenaga Nasional Berhad (TNB) today announced that the Group revenue for the nine months of Financial Year 2016 (9MFY2016) was recorded at RM33.29 billion, registering an improvement of 5.6% compared to RM31.54 billion reported for the corresponding period last year. The improvement in revenue was primarily due to 4.5% electricity demand growth in Peninsular Malaysia, contributed mainly by domestic and commercial sectors at 11.5% and 6.4% respectively.

Corresponding to the demand growth, operating expenses for 9MFY2016 increased by 4.2% to RM26.8 billion from RM25.7 billion for 9MFY2015. As a result, Profit After Tax for the period improved by 6.3% to RM5.58 billion as compared to RM5.25 billion reported for the corresponding period last year.

TNB's President and Chief Executive Officer, Datuk Seri Ir. Azman Mohd, commented: "This year, we recorded multiple peak demands with the latest being recorded at 17,788 MW on 20<sup>th</sup> April 2016. This reflected an improvement of 5.2% as compared to the peak demand of 16,901 MW recorded two years ago on 11<sup>th</sup> June 2014.

We have seen that electricity demand in Peninsular Malaysia continued its positive momentum in the third quarter of this financial year despite slower demand from the industrial sector. However with the changing weather pattern, we expect that demand will revert back to its normal trend and remain steady for the rest of this financial year, in tandem with the country's economic growth."

The Board of Directors took note of Bank Negara Malaysia's Monetary Policy Statement dated 13<sup>th</sup> July 2016 which recognises that while the domestic economy remains on track to expand in

2016 and 2017, the uncertainties in the global environment could weigh on Malaysia's growth prospects. Given the said prevailing challenging global economic environment, the Board of Directors remains cautious on the Group's prospect for the Financial Year 2016.

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### Financial Highlights

RM' Million	9-month ended May	
	<u>FY2016</u>	<u>FY2015</u>
<b>Total Revenue</b>	33,294.8	31,542.8
<b>Operating Expenses</b>	(26,816.4)	(25,727.1)
<b>Other Operating Income</b>	508.2	593.0
<b>Operating Surplus (EBIT)</b>	<u>6,986.6</u>	<u>6,408.7</u>
<b>Finance Cost</b>	(758.9)	(719.3)
<b>Forex Translation Loss</b>	(275.2)	(85.8)
<b>Net Profit (before Forex Translation Loss)</b>	5,880.6	5,383.3
<b>Net Profit Attributable to Owners of the Company</b>	5,605.4	5,297.5
<b>Earnings per share</b>	99.32 sen	93.87 sen

#### About Tenaga Nasional Berhad

TNB's core activities are in the generation, transmission, and distribution of electricity. In addition to being the nation's primary electricity generation enterprise, TNB also transmits and distributes all the electricity in Peninsular Malaysia, Sabah and Federal Territory of Labuan. As at 31 August 2015, TNB supplies electricity to approximately 8.9 million customers.

TNB, through its subsidiaries, is also involved in the manufacturing of transformers, high voltage switchgears and cables; the provider of professional consultancy services, construction and operating and maintenance of district cooling facilities, generation equipment, repair and maintenance, fuel supply services; services related to renewable energy, energy efficiency and power quality; higher education and skill training and undertakes research and development.

As an integrated electricity provider, TNB has and will continue to meet its crucial role in powering the nation's progress.

For further information, please visit [www.tnb.com.my](http://www.tnb.com.my).