



SIARAN AKHBAR PRESS STATEMENT

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TNB REMACO VENTURES INTO POWER PLANT O&M IN INDIA

- **Will set up Refurbishment & Maintenance Facility**

Tenaga Nasional Berhad (TNB), through its repair and maintenance arm, TNB Repair and Maintenance Sdn Bhd (TNB REMACO), is venturing into power plant Operations & Maintenance (O&M) in India through a collaboration with TNB's 30 percent-owned GMR Energy Limited (GEL).

TNB REMACO and GEL will jointly set up a refurbishment & maintenance facility (the "Facility") in India. This will be TNB REMACO's first ever refurbishment & maintenance facility outside Malaysia.

Under a Memorandum of Understanding (MoU) inked with GEL today, TNB REMACO and GEL will provide power plant O&M, performance improvement, testing and diagnostic services.

GEL, under the same three-year MoU, will identify business opportunities for the collaboration as well as identify and provide a suitable location for the Facility.

Prior to the establishment of the Facility in India, refurbishments works will be performed by TNB REMACO at its facility in Malaysia.

Both parties have the option to extend the MoU through mutual written agreement.

The MoU was signed by Mr. Anuar Yusof, Managing Director on behalf of TNB REMACO. GEL was represented by Mr. Sanjay Barde, its Chief Executive Officer.

TNB President/Chief Executive Officer, Datuk Seri Ir. Azman Mohd described the venture as a further manifestation of TNB's drive for international expansion by leveraging on its strategic equity holding in GEL.

"With the current economic dynamism, India will be a bright spot in the global economy. We are taking a long term view in India and we aim to unleash our respective strengths to allow TNB to create a strong foothold and maximise opportunities inherent in the Indian power industry.

"Towards this end, we are also looking to expand our expertise and business reach in the transmission and distribution space in India through GEL," he added.

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Background information:

TNB REMACO, a wholly-owned subsidiary of TNB, is Malaysia's premier service provider for power plant O&M, Repair and Maintenance, Testing and Diagnostic and Project Management. It has its own state of the art refurbishment and repair facilities for turbine and motors.

In November last year, TNB completed its 30 percent acquisition of Indian power company, GMR Energy Limited, from GMR Infrastructure Limited for USD300 million.