



SIARAN AKHBAR PRESS STATEMENT

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S.A 2017/09/56 (HQ)

TNB SEEKS OPPORTUNITIES TO DRIVE MALAYSIA'S RE ASPIRATION

- **wants to propel Malaysia's RE agenda**
- **aims to be Asean RE champion**
- **has acquired almost 600MW RE assets in the United Kingdom, Turkey and India**

Tenaga Nasional Berhad (TNB) aspires to pursue an active role in supporting Malaysia's RE generation target by leveraging on its competitiveness and strength, both locally and overseas.

Locally, the national utility corporation has formed joint ventures for a biomass power generation station in Jengka, Pahang with Felda; two biogas power stations in Layang-Layang, Johor and Bagan Datuk, Perak with Sime Darby; and two biogas power stations in Puchong and Jeram, Selangor with Worldwide Holdings.

As part of its international RE drive, TNB has for the past two years acquired major RE assets portfolios in solar, wind and hydro in the United Kingdom, Turkey and India with an accumulated generation capacity of almost 600MW.

The JVs and foreign assets' acquisitions reflect the company's commitment to grow its RE business to champion RE efforts in Malaysia and Asean.

The company today held the groundbreaking ceremony of its 50MW Large Scale Solar (LSS) project in Kuala Langat, Selangor, the first of its kind in the country. The project is part of TNB's non-regulated business.

The event today also marks TNB's foothold in the country's first largest LSS and the first LSS by the national utility corporation.

The project, to be built on a 98 hectare (over 240 acres) land, serves as a catalyst to TNB's aspiration in developing RE projects in the country and the region.

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When completed in November 2018, TNB's capacity of electricity generated from RE sources will increase from 23.2MW to 73.2MW.

The groundbreaking ceremony was graced by Energy, Green Technology and Water Ministry Secretary-General, Datuk Seri Ir. Dr Zaini Ujang. Also present were TNB President/Chief Executive Officer, Datuk Seri Ir. Azman Mohd; TNB Energy Ventures Vice President, Dato' Nor Azman Mufti and Affin Islamic Bank Berhad Chief Executive Officer, Nazlee Khalifah.

Costing more than RM300 million, the LSS project is developed by TNB Sepang Solar Sdn Bhd, a wholly owned subsidiary of TNB. The former signed a 21-year Solar Power Purchase Agreement in early March this year.

TNB Sepang Solar secured financing and working capital requirement for the project, at RM339 million, from Affin Islamic Bank on July 19.

The LSS project will provide employment opportunities for nearby residents during construction stage and later, educational exposure to the public, particularly students on solar technology and the operation of solar power projects.

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About Tenaga Nasional Berhad

TNB's core activities are in the generation, transmission, and distribution of electricity. In addition to being the nation's primary electricity generation enterprise, TNB also transmits and distributes electricity in Peninsular Malaysia, Sabah and the Federal Territory of Labuan. As at 31st August 2016, TNB supplies electricity to approximately 9.1 million customers.

TNB, through its subsidiaries, is also involved in the manufacturing of transformers, high voltage switchgears and cables; the provider of professional consultancy services, construction and operating and maintenance of district cooling facilities, generation equipment, repair and maintenance, fuel supply services; services related to renewable energy, energy efficiency and power quality; higher education and skill training and undertakes research and development.

As an integrated electricity provider, TNB has and will continue to meet its crucial role in powering the nation's progress.

For further information, please visit www.tnb.com.my