



## **SIARAN AKHBAR**

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## **PRESS STATEMENT**

**S.A 2016/11/91 (HQ)**

### **TURNING CHALLENGES INTO OPPORTUNITIES**

**Tenaga Nasional Berhad (TNB)** is embarking on 'Reimagining TNB' transformation program to turn major challenges affecting electric utilities of late into new venture opportunities.

Describing the major challenges as 'big shifts', its president and Chief Executive Officer Datuk Seri Ir. Azman Mohd said the energy trilemma, and 'disruptions' brought about by the emergence of various game-changing technologies are changing the utilities landscape.

"We in TNB view these big shifts as opportunities and are embracing them with specific strategies under our Reimagining TNB transformation program."

Speaking at the recently concluded Conference of Electric Power Supply (CEPSI 2016) in Bangkok, Thailand, he said the industry is facing trilemmas comprising challenges of addressing energy security, providing access to affordable energy services and maintaining environmentally friendly production and use of energy.

On the 'disrupting' technologies, he said the challenges among others come from rising competition on renewable energy; increasing efficiency of energy storage batteries; Internet-of-Things; smart grid, smart cities etc and the need to incorporate them into business and operation.

In turning the challenges into opportunities through 'Reimagining TNB', Ir. Azman said it involves four main thrusts.

These are actively pursuing future generation sources, especially renewable energy; grid of the future including smart grid; winning the customer for new and enhanced services and products; and regulations, particularly under Incentive Based Regulations.

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CEPSI 2016 was attended by officials from the founding countries of The Association of the Electricity Supply Industry of East Asia and the Western Pacific (AESIEAP) including Australia, Hong Kong, Indonesia, Korea, Malaysia, Thailand, Papua New Guinea and Singapore.

TNB is scheduled to host AESIEAP CEO Conference 2017 on 23-25 October in Penang and CEPSI 2018 on 17 -23 September, 2018 in Kuala Lumpur.

**Released in Kuala Lumpur on November 1<sup>st</sup>, 2016**

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