



PRESS STATEMENT

S.A. 2019/09/59 (HQ)

MYDIN HOLDINGS THE FIRST CHAIN RETAILER TO INSTALL SOLAR

- **Potential RM 3.24 million electricity bill savings for Mydin Mall Manjoi through collaboration with TNB**
- **Interest in installing solar PV at another 7 Mydin hypermarkets**

Tenaga Nasional Berhad (TNB) through GSPARX Sdn Bhd sealed a Supply Agreement for Renewable Energy (SARE) with Mydin Mohamed Holdings Berhad (Mydin) last week, to install solar PV on the rooftop of Mydin Mall Manjoi, Ipoh, Perak.

The 324 kilowatt-peak (kWp) solar rooftop photovoltaic (PV) is expected to generate up to RM 3.24 million in electricity bill savings within the project's 25-year duration.

Mydin Holdings hopes the agreement could spark similar venture between both parties, going forward.

"This is a small step that may pave the way towards similar collaboration in seven of our hypermarkets," said Managing Director of Mydin Mohamed Holdings Berhad, Datuk Wira Dr Ameer Ali Mydin.

He added that Mydin's focus is not solely on generating profit, as it also places importance on humanity and environment, as outlined by the concept of triple bottom line (people, planet, and profit).

"The Mydin-TNB collaboration is a contribution to energy sustainability for the good of the organisation, community, and country. This is our commitment for the future generation," he said at the signing ceremony that took place at Mydin Holdings, Subang Jaya.

The SARE was sealed between GSPARX Sdn Bhd, which is a wholly-owned subsidiary of TNB Renewables Sdn bhd, and Mydin Holdings. This made Mydin Holdings the first chain retailer in Malaysia that heeded the government's call for green energy (RE).

The agreement was signed by TNB Chief Ventures Officer and Director of GSPARX, Datuk Nor Azman Mufti; TNB Chief Retail Officer, Ir. Megat Jalaludin Megat Hassan; and Executive Director of Mydin Holdings, Datuk Murad Ali Mydin.

Meanwhile, Ir. Megat Jalaluddin Megat Hassan said the collaboration will generate green energy supply for Mydin. This contribution is in line with the government's aspiration to reach 20% renewable energy generation by 2025.

“This collaboration is a win-win arrangement for GSPARX, being a registered solar PV investor; TNB Retail which offers services to state and federal government buildings, commercial, and industrial customers; and Mydin Holdings as a customer. The solar installation will enable Mydin Holdings to use electricity generated at a lower tariff and help towards carbon footprints reduction,” said Ir. Megat Jalaludin Megat Hassan.

The agreement, which also covers Net Energy Metering (NEM) scheme, will allow Mydin Holdings to transfer the surplus of energy generated to TNB, at the same rate of electricity charges.

TNB aspires to generate 1, 700 MW RE by 2025.

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About Tenaga Nasional Berhad

Tenaga Nasional Berhad (TNB) is Malaysia's leading electricity utility with 9.65 million customers in Peninsular Malaysia, Sabah and Labuan.

The company has a rich and deep-rooted history in building the nation and in powering Malaysia for almost 70 years.

Besides providing access to electricity to homes and businesses throughout the country, TNB aspires to create a world that is 'Better. Brighter'. It adopts sustainable practices and activities in its operations to improve societal and environmental outcomes.

As part of these efforts, TNB has implemented a Green Policy to minimise the company's environmental impact, by developing green energy business and reducing its carbon footprint through energy-efficient operations.

Over the past few years, TNB has expanded its international footprint into countries such as Pakistan, Saudi Arabia, India, Turkey and the United Kingdom.

About Mydin Mohamed Holdings Berhad

Mydin is a chain wholesaler and retailer which has been in operation since 1957. Mydin remains at the forefront of Malaysia's Halal retail industry that provides assortment of product choices with year-round wholesale price policy.

To date, Mydin's outlets include 26 hypermarkets where each is located in malls, 17 emporiums, 3 bazaars, 8 supermarkets, 12 convenience shops (MyMart), and 5 franchise outlets (Mydin Mart).

CAPTION:



TNB Chief Ventures Officer and Director of GSPARX, Datuk Nor Azman Mufti (sitting, left) with Executive Director of Mydin Holdings, Datuk Murad Ali Mydin (sitting, middle) and TNB Chief Retail Officer, Ir. Megat Jalaludin Megat Hassan (sitting, right) signing the Supply Agreement for Renewable Energy (SARE) for the solar panel system.

The tripartite agreement between TNB, GSPARX Sdn Bhd and Mydin Mohamed Holdings Berhad was witnessed by Chief Operating Officer of TNB Renewables Sdn Bhd, Ir. Khirul Nizam Shamsudin (standing, left to right), Head of Customer Care & Business Development, TNB Retail Division, Datuk Ir. Mohd Azim Datuk Yusof, and Lead of Consumer Charges & Tariff, TNB Retail Division, Shahannom Izham.

The duration of this collaboration is 25-year long and the instalment of the solar system is expected to complete in February 2020.