

# OTHERS IMBALANCE COST PASS-THROUGH TARIFF FOR JULY-DECEMBER 2018

## TENAGA NASIONAL BHD

Type	Announcement
Subject	OTHERS
Description	IMBALANCE COST PASS-THROUGH TARIFF FOR JULY-DECEMBER 2018

Tenaga Nasional Berhad (“TNB”) wishes to announce that the Government of Malaysia (“Government”) has approved, via a letter from Suruhanjaya Tenaga (“ST”) dated 28 June 2018, the continued implementation of Imbalance Cost Pass-Through (“ICPT”) for the period of 1 July – 31 December 2018:

- (a) The average Base Tariff remain unchanged at 39.45 sen/kWh.
- (b) Due to higher fuel and generation costs for the period of 1 January – 30 June 2018, the additional cost of RM698.19 million or 1.35 sen/kWh ICPT surcharge, will be pass-through via the ICPT mechanism:

(i) **Domestic Customers\* – not affected by the ICPT surcharge**

Domestic customers with monthly consumption below 300kWh will not be affected by this ICPT implementation.

For domestic customers with monthly consumption above 300kWh, the ICPT surcharge will be funded by Kumpulan Wang Industri Elektrik (“KWIE”).

(ii) **Non-Domestic Customers**

An ICPT surcharge of 1.35 sen/kWh will be applicable.

Please refer to ST’s website (<http://www.st.gov.my/>) for further details on the ICPT.

The ICPT is a mechanism approved by the Government and implemented by ST since 1 January 2014 as part of a wider regulatory reform called the Incentive Based Regulation (“IBR”). ICPT mechanism allows TNB to reflect changes in fuel and generation costs in consumer’s electricity tariff every six (6) months. This mechanism is implemented according to Section 26 of Electricity Supply (Amendment) Act 2015.

TNB also wishes to inform that the impact of ICPT implementation is neutral on TNB and will not have any effect to its business operations and financial position.

This announcement is dated 29 June 2018.

\* *Domestic customers refer to Residential customers*

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 <b>Announcement Info</b>	
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