



SIARAN AKHBAR

PRESS STATEMENT

S.A. 2019/03/23 (HQ)

TNB COMMITTED TO DELIVERING VALUE TO STAKEHOLDERS

Recent news has made reference to the change of leadership at Tenaga Nasional Berhad (TNB) with Datuk Seri Ir Azman Mohd handing over the reins to Amir Hamzah Azizan.

TNB reiterates that even with organizational change at the highest level, it remains committed to sustaining shareholder value creation, providing reliable and excellent service to customers and continuing employee professional development and empowerment as it has been consistently doing.

The company will also continue to uphold sustainability at its core with its increasing emphasis on renewable energy and energy solutions. Moreover, it also undertakes initiatives that improve the livelihoods of the less privileged thereby enhancing the lives of Malaysians and the rakyat.

As always, TNB has exemplified the highest standards of Corporate Governance and makes no exception when in relation to its leadership appointments.

TNB is grateful for the contributions by Datuk Seri Ir. Azman since his appointment in 2012, that saw the doubling of TNB's market value as a result of the transformation that the company has undertaken over the past few years.

Through this transformation, Datuk Seri Ir. Azman has set TNB on a path of higher aspiration by leading and inspiring its employees, inculcating a new work culture that ensures they are today better equipped and prepared for the disruptive worldwide trends in the utility industry that have been observed globally.

The Board, management and staff wish to record their utmost and sincere appreciation to Datuk Seri Ir. Azman and extend the warmest welcome to Amir Hamzah, who will bring both fresh experience and perspective to the group.

Amir Hamzah's diverse experiences in many multinational companies and the energy sector will be vital to the group's Reimagining TNB transformation journey to bring Tenaga Nasional to the next level and its aspiration of being a top 10 utility globally by 2025.

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*Kindly forward all press enquiries to Norfadzilah Shaary at 019-3369681) /
Fazreen Eksan at 019-3160401 or email us at media@tnb.com.my*