



## PRESS STATEMENT

S.A. 2019/06/39 (HQ)

### TNB PARTNERS WITH MPSP TO REDUCE CARBON FOOTPRINT

**Tenaga Nasional Berhad (TNB)**, through its subsidiary, has signed an Agreement of Intent for Supply Agreement for Renewable Energy (SARE) with Seberang Prai Municipal Council (MPSP) to install solar panels on the rooftops of public markets and some designated state government offices in Penang.

The signing marks a significant milestone towards making MPSP Penang's first local authority to choose solar energy generation, as well as the first municipal council in the country that is going green with TNB, through the SARE.

The Agreement of Intent for SARE was signed by Yang Di-Pertua MPSP, Dato' Sri Rozali Mohamud and Head of Marketing GSPARX, Ir Nor Zih Zainol Abidin. The signing was witnessed by Local Government Committee chairman Jagdeep Singh Deo and TNB Retail Division Head (Customer Service) Penang, U Ananda Rani Ulaganathan.

Rozali said the signing brings MPSP a step closer towards realising the council's low carbon society agenda through its smart city initiatives in Seberang Perai.

With the signing of the agreement, GSPARX Sdn Bhd, a wholly-owned subsidiary of TNB Renewables Sdn Bhd, will subsequently study and identify suitable sites for solar panels installation for MPSP under zero upfront solution.

The solar PV installation will also enable MPSP to sell excess solar energy to TNB and get energy credit on a 'one-on-one' offset basis to further reduce its bills via the Net Energy Metering (NEM) scheme.

SARE, a tripartite contract between TNB, GSPARX as the Registered Solar PV Investor (RPVI) and MPSP as the customer, allows MPSP to enjoy a lower electricity rate than the gazette tariff. SARE is presently offered by TNBX Sdn Bhd, a wholly-owned subsidiary of TNB.

SARE is generally offered to local and federal government buildings, commercial and industrial customers to help reduce their electricity cost through renewable energy generation.

SARE leverages on TNB's integrated billing system, whereby customers benefit from the convenience of monitoring their total energy consumption and cost. This single bill can also be viewed via myTNB mobile application.

**Released in Kuala Lumpur on June 9<sup>th</sup>, 2019 at 9.30am**

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