





PRESS STATEMENT

S.A. 2019/08/48 (HQ)

TNB & EDUCITY IN SMART PARTNERSHIP FOR CLEAN ENERGY

Tenaga Nasional Berhad (TNB) is forging ahead with its renewable energy business by signing an agreement for a smart partnership to install solar panels on the rooftop of EduCity Iskandar's Multi Varsity Complex and a stretch of walkway.

EduCity Iskandar Malaysia (EduCity) is a fully integrated, multi-campus education hub located in Iskandar Puteri, Johor. It is developed by Iskandar Innovations Sdn Bhd, through its whollyowned subsidiary EduCity Iskandar Malaysia Sdn Bhd (EIMSB).

TNB and its 100 per cent-owned subsidiary, GSPARX Sdn Bhd on Monday inked a Supply Agreement for Renewable Energy (SARE) with EduCity to generate 344,816 kWh of electricity per year, saving the education hub approximately RM2.22 million in electricity bill over a 25-year period.

With the signing, TNB has secured about 60 projects with a total capacity of over 6000kWp to date.

The signing made EduCity among the first education hubs in the country to install a solar panel system under SARE to partly cover the cost of its electricity bill, at zero capital outlay.

Signing the SARE on behalf of GSPARX was TNB Chief Ventures Officer cum Director of GSPARX Dato' Nor Azman Mufti while TNB Chief Retail Officer Ir. Megat Jalaluddin Megat Hassan for TNB and Iskandar Education Enterprise Sdn Bhd Director Wan Ahmad Saifuddin Wan Ahmad Radzi for EduCity.

The signing was witnessed by TNB GSPARX Sdn Bhd Managing Director, Ir Mohd Yusrizal Mohd Yusof; EduCity Iskandar Malaysia Sdn Bhd Chairman, Datuk Ir. Khairil Anwar Ahmad; TNB Head Retail Operation Ahmad Hushairi Ibrahim and Iskandar Investment Bhd Director cum TNB Board Member, Amran Hafiz Affifudin.

Speaking at the signing ceremony, Nor Azman Mufti said GSPARX, through TNB's 70-year of experience in supplying electricity for the county and expertise in Large Scale Solar Farm, is committed in supporting the government's aspiration to raise Malaysia's renewables targets.



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"TNB is committed to developing green energy business while meeting the needs of the future in a sustainable, reliable and affordable manner.

"We are looking forward to working together with more local and federal governments, commercial and industrial customers, as well as local and international education hub like EduCity, to help reduce their electricity costs through renewable energy generation, and forge ahead for the betterment of our environment," he added.

Meanwhile, Iskandar Education Enterprise Sdn Bhd Director Wan Ahmad Saifuddin Wan Ahmad Radzi expressed pleasure at being a part of the agreement as it provided the parties involved with an opportunity to promote a cleaner environment for the current and future generation.

He also said that the agreement enabled TNB, GSPARX and EduCity to increase productivity of the economy. "This is definitely an opportunity we should seize."

The SARE signed allows EduCity to enjoy a lower electricity rate than the gazetted tariff as the solar rate is lower than the regulated tariff. The SARE scheme is presently offered by TNBX Sdn Bhd, a wholly-owned subsidiary of TNB.

The agreement signed also covers the Net Energy Metering (NEM) scheme, in which Educity will export any excess energy generated by the solar panels to TNB at the same rate the customer buys from TNB.

TNB targets to generate 1,700MW of renewable energy by 2025 in line with the government's target of generating 20 per cent of electricity via renewable energy sources by 2030.

SARE leverages on TNB's integrated billing system, whereby customers benefit from the convenience of monitoring their total energy consumption and cost. This single bill can also be viewed via myTNB mobile application. For more information, please visit https://www.tnb.com.my/solar, www.gsparx.com, or e-mail: enquiry@gsparx.com.

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About Tenaga Nasional Berhad

Tenaga Nasional Berhad (TNB) is Malaysia's leading electricity utility with 9.65 million customers in Peninsular Malaysia, Sabah and Labuan.

The company has a rich and deep-rooted history in building the nation and in powering Malaysia for almost 70 years.

Besides providing access to electricity to homes and businesses throughout the country, TNB aspires to create a world that is 'Better. Brighter'. It adopts sustainable practices and activities in its operations to improve societal and environmental outcomes.

As part of these efforts, TNB has implemented a Green Policy to minimise the company's environmental impact, by developing green energy business and reducing its carbon footprint through energy-efficient operations.

Over the past few years, TNB has expanded its international footprint into countries such as Pakistan, Saudi Arabia, India, Turkey and the United Kingdom.



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CAPTION:

TNB Chief Ventures Officer cum Director of GSPARX, Dato' Nor Azman Mufti (seated, centre), TNB Chief Retail Officer Ir. Megat Jalaluddin Megat Hassan (seated, right) and Iskandar Education Enterprise Sdn Bhd Director Wan Ahmad Saifuddin Wan Ahmad Radzi (seated, left) signed a Supply Agreement for Renewable Energy (SARE) between TNB, GSPARX and Educity to generate 344,816 kWh of electricity per year, saving the education hub approximately RM2.22 million over a 25-year period.

The signing, held recently was witnessed by (back row, from left) EduCity Iskandar Malaysia Sdn Bhd Chairman, Datuk Ir. Khairil Anwar Ahmad; TNB GSPARX Sdn Bhd Managing Director, Ir Mohd Yusrizal Mohd Yusof; Iskandar Investment Bhd Director cum TNB Board Member Amran Hafiz Affifudin and TNB Retail Operation Head Ahmad Hushairi Ibrahim.

